

**DELAWARE MILITARY ACADEMY
YEAR TO DATE BUDGET
FY19**

December 31, 2018 (50.00% of FY)

Description	Year-End Balance June 30, 2018	Final Budget	Revenue Received	Projected Addt'l Revenue	Received (%)	Comments
UNRESTRICTED REVENUE						
State (Operating)	\$ -	\$ 4,029,598	\$ 3,352,407	\$ 677,191	83.2%	
Local	\$ 2,419,547	\$ 2,256,360	\$ 2,097,304	\$ 159,056	93.0%	
Technology Block Grant	\$ -	\$ 10,355	\$ 11,258	\$ -	108.7%	
Sustainment Funds	\$ -	\$ 84,120	\$ 77,377	\$ 6,743	92.0%	
Minor Capital Improvement	\$ -	\$ 93,987	\$ 93,987	\$ -	100.0%	
Navy Aid	\$ -	\$ 269,048	\$ 199,463	\$ 69,585	74.1%	
ROTC Program	\$ -	\$ 75,000	\$ 29,839	\$ 45,161	39.8%	
Admin. Fees	\$ -	\$ 75,000	\$ 1,460	\$ 73,540	1.9%	
Lunch Program	\$ -	\$ 80,000	\$ 33,403	\$ 46,598	41.8%	
Graduation	\$ -	\$ 32,000	\$ -	\$ 32,000	0.0%	
AP Exams	\$ -	\$ 8,000	\$ 231	\$ 7,769	2.9%	
Donations/Fundraising	\$ -	\$ 100,000	\$ 18,640	\$ 81,360	18.6%	
Total Unrestricted Revenue	\$ 2,419,547	\$ 7,113,467	\$ 5,915,368	\$ 1,199,002	83.2%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATING EXPENSES							
PERSONNEL							
Salaries	51xxx	\$ 3,034,298	\$ -	\$ 1,513,430	\$ 1,520,868	49.9%	
OTHER EMPLOYEE COSTS							
Pension	52001	\$ 702,440	\$ -	\$ 344,584	\$ 357,855	49.1%	
Worker's Comp	52005	\$ 47,032	\$ -	\$ 23,480	\$ 23,552	49.9%	
FICA	52006	\$ 188,126	\$ -	\$ 90,074	\$ 98,053	47.9%	
Unemployment Insurance	52009	\$ 3,338	\$ -	\$ 1,664	\$ 1,673	49.9%	
Medicare	52016	\$ 43,997	\$ -	\$ 21,328	\$ 22,669	48.5%	
Health Insurance	52002	\$ 536,400	\$ -	\$ 252,520	\$ 283,880	47.1%	
Total OEC		\$ 1,521,333	\$ -	\$ 733,650	\$ 787,683	48.2%	
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 2,247,081	\$ 2,308,550	49.3%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
STUDENT SUPPORT							
Instructional Supplies & Materials	56150	\$ 66,000	\$ -	\$ 39,190	\$ 26,810	59.4%	
Textbooks	56157	\$ 22,000	\$ -	\$ 18,747	\$ 3,253	85.2% (1)	
Computer Supplies	56145	\$ 12,500	\$ -	\$ 10,762	\$ 1,738	86.1% (2)	
Technology (Service Agreement)		\$ 7,500	\$ -	\$ 7,500	\$ 0	100.0% (3)	
Contracted Services	55010	\$ 2,500	\$ -	\$ 2,696	\$ (196)	107.8% (4)	
Transportation	55400	\$ 350,000	\$ 187,500	\$ 162,500	\$ -	46.4%	
Other Professional Services	55000	\$ 10,000	\$ -	\$ 3,041	\$ 6,959	30.4%	
Subtotal Student Support		\$ 470,500	\$ 187,500	\$ 244,435	\$ 38,565	52.0%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATIONS & MAINTENANCE							
Insurance	55452	\$ 32,000	\$ 11,923	\$ 20,077	\$ -	62.7%	
Water	55200	\$ 17,500	\$ 10,570	\$ 8,948	\$ (2,019)	51.1%	
Gas & Electric	55203	\$ 90,000	\$ 61,720	\$ 44,785	\$ (16,505)	49.8%	
Trash Removal	55692	\$ 4,500	\$ 2,512	\$ 2,356	\$ (368)	52.4%	
Maintenance Supplies	55500, 55507	\$ 29,463	\$ -	\$ 34,052	\$ (4,589)	115.6% (5)	
Custodial Supplies	56141	\$ 19,250	\$ -	\$ 6,311	\$ 12,939	32.8%	
Rentals	55440	\$ 13,800	\$ 7,185	\$ 6,615	\$ -	47.9%	
Telephone	55125	\$ 12,000	\$ 11,242	\$ 2,536	\$ (1,778)	21.1%	
Other Communications	55120	\$ 40,000	\$ 20,408	\$ 22,858	\$ (3,265)	57.1%	
Equipment Repair & Service	55510	\$ 29,462	\$ -	\$ 13,075	\$ 16,387	44.4%	
Building Improvements		\$ 50,000	\$ -	\$ 60,747	\$ (10,747)	121.5% (6)	
Land Improvements	58100	\$ 20,000	\$ -	\$ 17,000	\$ 3,000	85.0% (7)	
Capital Repairs/Improvements Reserve	58300	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0% (8)	
Subtotal Operations & Maintenance		\$ 432,975	\$ 125,560	\$ 314,360	\$ (6,945)	72.6%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
ADMINISTRATIVE SUPPORT							
Computer Services	55073	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Administrative Supplies	56010	\$ 1,500	\$ -	\$ 736	\$ 764	49.1%	
Guidance		\$ 3,000	\$ -	\$ -	\$ 3,000	0.0%	
Travel	54001, 54101...	\$ 1,500	\$ -	\$ 2,583	\$ (1,083)	172.2%	(9)
Office Supplies & Materials	56000	\$ 7,500	\$ -	\$ 6,785	\$ 715	90.5%	(10)
Office Equipment	56950, 57010	\$ 2,000	\$ -	\$ -	\$ 2,000	0.0%	
Printing & Copying	55600	\$ 500	\$ -	\$ -	\$ 500	0.0%	
Postage & Shipping	55101	\$ 750	\$ -	\$ 113	\$ 637	15.1%	
Advertising	55610	\$ 2,000	\$ -	\$ 1,815	\$ 185	90.8%	(11)
Medical Supplies	56128	\$ 1,500	\$ -	\$ 388	\$ 1,112	25.9%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 12,420	\$ 8,830	58.4%	
PROFESSIONAL SERVICES							
Legal Fees	55020	\$ 7,500	\$ -	\$ 4,995	\$ 2,505	66.6%	(12)
Consultants	55051	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Audit/Corporate Filing	55000	\$ 30,000	\$ -	\$ 30,900	\$ (900)	103.0%	(13)
Staff Retreat/Training/Professional Development	55667	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Misc. Taxes	55646	\$ 1,000	\$ -	\$ 523	\$ 478	52.3%	
Subtotal Professional Services		\$ 41,000	\$ -	\$ 36,418	\$ 4,582	88.8%	
MISC							
Coaches Salaries	55370	\$ 165,331	\$ -	\$ 74,937	\$ 90,394	45.3%	
Admin. Fee Reimbursement	55371	\$ 1,000	\$ -	\$ 590	\$ 410	59.0%	
Association Dues & Conference Fees	55631	\$ 7,500	\$ -	\$ 7,697	\$ (197)	102.6%	(14)
Fleet Management (Lease)	55434	\$ 6,000	\$ -	\$ 1,951	\$ 4,049	32.5%	
ROTC Program		\$ 60,000	\$ -	\$ 41,642	\$ 18,358	69.4%	(15)
Lunch Program		\$ 60,000	\$ -	\$ 28,671	\$ 31,329	47.8%	
Student Body Activity	55647	\$ 17,500	\$ -	\$ 4,733	\$ 12,767	27.0%	
Student Clubs - Fundraising		\$ -	\$ -	\$ -	\$ -	0.0%	
AP Exams		\$ 7,500	\$ -	\$ -	\$ 7,500	0.0%	
Graduation		\$ 24,000	\$ -	\$ -	\$ 24,000	0.0%	
Middle States Accreditation		\$ 1,050	\$ -	\$ -	\$ 1,050	0.0%	
Subtotal Misc		\$ 349,881	\$ -	\$ 160,221	\$ 189,661	45.8%	
DEBT SERVICE							
Principal (Series 2014)	59501	\$ 190,000	\$ -	\$ 190,000	\$ -	100.0%	(16)
Interest (Series 2014)	59501	\$ 617,125	\$ -	\$ 317,222	\$ 299,903	51.4%	
Trustee Fees / Rebate Calc. (Series 2014)	59501	\$ 5,000	\$ -	\$ 3,950	\$ 1,050	79.0%	
Repair & Replacement Fund (Series 2014)	59501	\$ 25,000	\$ -	\$ 12,500	\$ 12,500	50.0%	(17)
Standard & Poor's Annual Fee (Series 2014)	59501	\$ 4,500	\$ -	\$ 4,500	\$ -	100.0%	
USDA Principal (Loan 2017)	59501	\$ 256,740	\$ -	\$ 256,740	\$ -	100.0%	(16)
USDA Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Principal (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 784,912	\$ 313,453	71.5%	
CONTINGENCY RESERVE							
Contingency Funds (Min. 2%)		\$ 143,865	\$ -	\$ -	\$ 143,865	0.0%	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ -	\$ 143,865		
TOTAL							
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 2,247,081	\$ 2,308,550	49.3%	
Subtotal Student Support		\$ 470,500	\$ 187,500	\$ 244,435	\$ 38,565	52.0%	
Subtotal Operations & Maintenance		\$ 432,975	\$ 125,560	\$ 314,360	\$ (6,945)	72.6%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 12,420	\$ 8,830	58.4%	
Subtotal Professional Services		\$ 41,000	\$ -	\$ 36,418	\$ 4,582	88.8%	
Subtotal Misc		\$ 349,881	\$ -	\$ 160,221	\$ 189,661	45.8%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 784,912	\$ 313,453	71.5%	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ -	\$ 143,865	0.0%	
TOTAL		\$ 7,113,467	\$ 313,060	\$ 3,799,846	\$ 3,000,561	53.4%	(18)
Surplus / (Deficit)		\$ 0					

Federal Funds	FY / APPR	Final Budget	Encumbered	Expended	Balance	Expended (%)
Title II Part A	2019 / 40114	\$ 13,629	\$ -	\$ -	\$ 13,629	0.0%
Title IV	2019 / 40532	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%
Title I	2019 / 40554	\$ 16,405	\$ -	\$ 3,657	\$ 12,748	22.3%
IDEA-B	2019 / 40564	\$ 93,173	\$ -	\$ 45,000	\$ 48,173	48.3%
Perkins/Career Tech	2019 / 41015	\$ 6,194	\$ -	\$ 5	\$ 6,189	0.1%
Title II Part A	2018 / 40114	\$ 14,596	\$ -	\$ 1,783	\$ 12,813	12.2%
Title IV	2018 / 40532	\$ 5,328	\$ -	\$ 1,977	\$ 3,351	37.1%
Title I	2018 / 40554	\$ 6,859	\$ -	\$ 6,859	\$ -	100.0%
IDEA-B	2018 / 40564	\$ 18,431	\$ -	\$ 15,007	\$ 3,424	81.4%
Perkins/Career Tech	2018 / 41015	\$ 12,347	\$ -	\$ 12,158	\$ 189	98.5%
Title II Part A	2017 / 40114	\$ 10,866	\$ -	\$ 10,866	\$ -	100.0%
Title I	2017 / 40554	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA-B	2017 / 40564	\$ -	\$ -	\$ -	\$ -	0.0%
Perkins/Career Tech	2017 / 41015	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL OF ALL FEDERAL FUNDS		\$ 207,829	\$ -	\$ 97,312	\$ 110,517	46.8%

Comments:

- (1) Acquisition of new textbooks, always purchased at the BoY.
- (2) Includes \$10k purchase of laptops for Math (funds donated by Bd. of Dir.).
- (3) Technology Service Agreement, covered by Technology Block Grant (State funds).
- (4) Technology Service Agreement, covered by Technology Block Grant (State funds).
- (5) Acquisition of maintenance supplies, typical for BoY.
- (6) Budgeted Minor Cap building projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.
- (7) Budgeted Minor Cap campus projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.
- (8) Board approved funds transferred to separate appropriation for future building repairs.
- (9) Misc. event registrations and travel for staff to attend conferences, etc., including local events.
- (10) Misc. supplies acquired at the BoY.
- (11) Advertising for Open House. Don't anticipate additional expenses until career fairs and job postings at YE.
- (12) Includes closing costs for bond refi.
- (13) Payments made for annual audit as billed per agreement.
- (14) Includes annual payment to Delaware Charter Schools Network - \$5500.
- (15) ROTC is self-sufficient, and currently the expenses exceed the revenue generated from fundraising and Navy reimbursements.
- (16) Debt Service payments per agreement.
- (17) R&R requirement of \$100k satisfied, there will be no additional payments. Funds have been unencumbered.
- (18) Overall budget skewed due to debt service. If this was pro-rated evenly, expended budget would be 50.30%.

Federal Comments: