

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of February 29, 2016

REVENUE

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|------------------------|------------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 3,669,223.67 | \$ 3,707,963.00 | 101.1% | \$ - |
| Sustainment Fund (05289) | \$ 93,060.00 | \$ 90,140.00 | 96.9% | \$ 2,920.00 |
| Technology Block Grant (05235) | \$ 7,438.00 | \$ 7,205.00 | 96.9% | \$ 233.00 |
| Minor Capital Improvement (50022) | \$ 69,357.00 | \$ 69,357.00 | 100.0% | \$ - |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 3,839,078.67 | \$ 3,874,665.00 | 100.9% | \$ 3,153.00 |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 1,880,365.27 | \$ 1,811,908.69 | 96.4% | \$ 68,456.58 |
| Navy Aid | \$ 257,262.60 | \$ 180,571.07 | 70.2% | \$ 76,691.53 |
| ROTC Program (98032) | \$ 75,000.00 | \$ 45,406.35 | 60.5% | \$ 29,593.65 |
| Admin. Fees | \$ 72,600.00 | \$ 4,725.00 | 6.5% | \$ 67,875.00 |
| Lunch Program (91100) | \$ 80,000.00 | \$ 50,540.10 | 63.2% | \$ 29,459.90 |
| Donations (98220) | \$ 100,000.00 | \$ 54,996.68 | 55.0% | \$ 45,003.32 |
| Other | \$ 38,000.00 | \$ 5,948.00 | 15.7% | \$ 32,052.00 |
| Total Local Funds | \$ 2,503,227.87 | \$ 2,154,095.89 | 86.1% | \$ 349,131.98 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 3,839,078.67 | \$ 3,874,665.00 | 100.9% | \$ 3,153.00 |
| Total Local Funds | \$ 2,503,227.87 | \$ 2,154,095.89 | 86.1% | \$ 349,131.98 |
| Total All Funds | \$ 6,342,306.54 | \$ 6,028,760.89 | 95.1% | \$ 352,284.98 |

EXPENDITURES

| Description | Final Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|--|------------------------|----------------------|------------------------|------------------------|--------------|
| 1 Salaries & Benefits | \$ 4,049,239.48 | \$ - | \$ 2,552,407.01 | \$ 1,496,832.47 | 63.0% |
| 2 Utilities | \$ 101,000.00 | \$ 31,237.91 | \$ 74,658.84 | \$ (4,896.75) | 104.8% |
| 3 Debt Service | \$ 926,543.72 | \$ 145,058.38 | \$ 781,485.34 | \$ - | 100.0% |
| 4 Transportation | \$ 386,578.60 | \$ 154,400.48 | \$ 216,310.72 | \$ 15,867.40 | 95.9% |
| 5 Textbooks & Instructional Supplies | \$ 143,000.00 | \$ 209.92 | \$ 91,051.91 | \$ 51,738.17 | 63.8% |
| 6 Computer Supplies & Technology | \$ 15,244.00 | \$ - | \$ 4,918.19 | \$ 10,325.81 | 32.3% |
| 7 Maintenance & Custodial Services | \$ 69,000.00 | \$ - | \$ 56,232.39 | \$ 12,767.61 | 81.5% |
| 8 Building & Land Improvements | \$ 70,000.00 | \$ - | \$ 69,162.82 | \$ 837.18 | 98.8% |
| 9 Capital Repairs/Improvements Reserve | \$ 25,000.00 | \$ - | \$ 25,000.00 | \$ - | 100.0% |
| 10 Other Expenses | \$ 429,550.00 | \$ 3,170.44 | \$ 197,401.90 | \$ 228,977.66 | 46.7% |
| 11 Contingency | \$ 127,150.74 | \$ - | \$ - | \$ 127,150.74 | 0.0% |
| Total Operating Expenses | \$ 6,342,306.54 | \$ 334,077.13 | \$ 4,068,629.12 | \$ 1,939,600.29 | 64.2% |

| | |
|-------------------------------|----------------|
| FY16 Surplus/(Deficit) | \$ 0.00 |
|-------------------------------|----------------|

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|----------------------|----------------------|--------------|----------------------|---------------------|--------------|
| FEDERAL FUNDS | \$ 208,405.15 | \$ 208,405.15 | \$ - | \$ 124,289.67 | \$ 84,115.48 | 59.6% |
| Total Restricted Funds | \$ 208,405.15 | \$ 208,405.15 | \$ - | \$ 124,289.67 | \$ 84,115.48 | 59.6% |