

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of April 30, 2016

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,738,986.00	101.9%	\$ -
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,817,164.50	96.6%	\$ 63,200.77
Navy Aid	\$ 257,262.60	\$ 244,987.21	95.2%	\$ 12,275.39
ROTC Program (98032)	\$ 75,000.00	\$ 64,634.13	86.2%	\$ 10,365.87
Admin. Fees	\$ 72,600.00	\$ 32,925.00	45.4%	\$ 39,675.00
Lunch Program (91100)	\$ 80,000.00	\$ 65,235.35	81.5%	\$ 14,764.65
Donations (98220)	\$ 100,000.00	\$ 62,535.18	62.5%	\$ 37,464.82
Other	\$ 38,000.00	\$ 32,480.00	85.5%	\$ 5,520.00
Total Local Funds	\$ 2,503,227.87	\$ 2,319,961.37	92.7%	\$ 183,266.50
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
Total Local Funds	\$ 2,503,227.87	\$ 2,319,961.37	92.7%	\$ 183,266.50
Total All Funds	\$ 6,342,306.54	\$ 6,225,649.37	98.2%	\$ 186,419.50

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 3,322,007.35	\$ 727,232.13	82.0%
2 Utilities	\$ 101,000.00	\$ 15,143.45	\$ 94,656.11	\$ (8,799.56)	108.7%
3 Debt Service	\$ 926,543.72	\$ 724,361.18	\$ 783,568.67	\$ (581,386.13)	162.7%
4 Transportation	\$ 386,578.60	\$ 77,200.24	\$ 294,066.96	\$ 15,311.40	96.0%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ -	\$ 92,329.83	\$ 50,670.17	64.6%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 9,879.02	\$ 5,364.98	64.8%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 61,968.24	\$ 7,031.76	89.8%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 429,550.00	\$ 2,458.80	\$ 248,139.72	\$ 178,951.48	58.3%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 819,163.67	\$ 5,000,778.72	\$ 522,364.15	78.8%

FY16 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 146,097.82	\$ 62,307.33	70.1%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 146,097.82	\$ 62,307.33	70.1%