

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of May 31, 2016

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,738,986.00	101.9%	\$ -
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,819,687.05	96.8%	\$ 60,678.22
Navy Aid	\$ 257,262.60	\$ 244,987.21	95.2%	\$ 12,275.39
ROTC Program (98032)	\$ 75,000.00	\$ 72,108.13	96.1%	\$ 2,891.87
Admin. Fees	\$ 72,600.00	\$ 67,725.00	93.3%	\$ 4,875.00
Lunch Program (91100)	\$ 80,000.00	\$ 73,321.90	91.7%	\$ 6,678.10
Donations (98220)	\$ 100,000.00	\$ 76,825.18	76.8%	\$ 23,174.82
Other	\$ 38,000.00	\$ 34,991.00	92.1%	\$ 3,009.00
Total Local Funds	\$ 2,503,227.87	\$ 2,389,645.47	95.5%	\$ 113,582.40
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
Total Local Funds	\$ 2,503,227.87	\$ 2,389,645.47	95.5%	\$ 113,582.40
Total All Funds	\$ 6,342,306.54	\$ 6,295,333.47	99.3%	\$ 116,735.40

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 3,695,704.78	\$ 353,534.70	91.3%
2 Utilities	\$ 101,000.00	\$ -	\$ 103,127.78	\$ (2,127.78)	102.1%
3 Debt Service	\$ 926,543.72	\$ 720,194.52	\$ 787,735.33	\$ (581,386.13)	162.7%
4 Transportation	\$ 386,578.60	\$ -	\$ 305,066.96	\$ 81,511.64	78.9%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ -	\$ 91,418.03	\$ 51,581.97	63.9%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 9,887.01	\$ 5,356.99	64.9%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 66,460.91	\$ 2,539.09	96.3%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 429,550.00	\$ -	\$ 273,841.33	\$ 155,708.67	63.8%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 720,194.52	\$ 5,427,404.95	\$ 194,707.07	85.6%

FY16 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 146,521.31	\$ 61,883.84	70.3%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 146,521.31	\$ 61,883.84	70.3%