

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2016-17**  
**As of January 31, 2017**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 3,949,644.00	99.8%	\$ 7,065.00
Sustainment Fund (05289)	\$ 90,191.00	\$ 90,191.00	100.0%	\$ -
Technology Block Grant (05235)	\$ 7,209.00	\$ 7,209.00	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,121,733.00</b>	<b>\$ 4,114,668.00</b>	<b>99.8%</b>	<b>\$ 7,065.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 1,956,881.60	\$ 1,977,673.06	101.1%	\$ (20,791.46)
Navy Aid	\$ 257,664.56	\$ 193,877.53	75.2%	\$ 63,787.03
ROTC Program (98032)	\$ 75,000.00	\$ 37,107.01	49.5%	\$ 37,892.99
Admin. Fees	\$ 73,900.00	\$ 3,350.00	4.5%	\$ 70,550.00
Lunch Program (91100)	\$ 80,000.00	\$ 47,422.70	59.3%	\$ 32,577.30
Donations (98220)	\$ 75,000.00	\$ 7,989.64	10.7%	\$ 67,010.36
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
<b>Total Local Funds</b>	<b>\$ 2,556,446.16</b>	<b>\$ 2,267,419.94</b>	<b>88.7%</b>	<b>\$ 289,026.22</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,121,733.00	\$ 4,114,668.00	99.8%	\$ 7,065.00
Total Local Funds	\$ 2,556,446.16	\$ 2,267,419.94	88.7%	\$ 289,026.22
<b>Total All Funds</b>	<b>\$ 6,678,179.16</b>	<b>\$ 6,382,087.94</b>	<b>95.6%</b>	<b>\$ 296,091.22</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 2,444,048.76	\$ 1,902,650.31	56.2%
2 Utilities	\$ 102,500.00	\$ 42,731.43	\$ 61,003.79	\$ (1,235.22)	101.2%
3 Debt Service	\$ 962,524.97	\$ 8,333.32	\$ 843,441.65	\$ 110,750.00	88.5%
4 Transportation	\$ 325,000.00	\$ 175,000.00	\$ 150,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 90,361.94	\$ 3,638.06	96.1%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 12,128.81	\$ (164.81)	101.4%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 45,979.63	\$ 18,020.37	71.8%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 2,341.03	\$ 186,195.45	\$ 168,588.52	52.8%
11 Contingency	\$ 319,366.12	\$ -	\$ -	\$ 319,366.12	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,678,179.16</b>	<b>\$ 228,405.78</b>	<b>\$ 3,869,499.03</b>	<b>\$ 2,580,274.35</b>	<b>57.9%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ (0.00)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 177,358.90	\$ 177,358.90	\$ -	\$ 42,594.16	\$ 134,764.74	24.0%
<b>Total Restricted Funds</b>	<b>\$ 177,358.90</b>	<b>\$ 177,358.90</b>	<b>\$ -</b>	<b>\$ 42,594.16</b>	<b>\$ 134,764.74</b>	<b>24.0%</b>