

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of February 28, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 3,949,644.00	99.8%	\$ 7,065.00
Sustainment Fund (05289)	\$ 90,191.00	\$ 90,191.00	100.0%	\$ -
Technology Block Grant (05235)	\$ 7,209.00	\$ 7,209.00	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,121,733.00	\$ 4,114,668.00	99.8%	\$ 7,065.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,956,881.60	\$ 1,984,584.95	101.4%	\$ -
Navy Aid	\$ 257,664.56	\$ 193,877.53	75.2%	\$ 63,787.03
ROTC Program (98032)	\$ 75,000.00	\$ 59,985.94	80.0%	\$ 15,014.06
Admin. Fees	\$ 73,900.00	\$ 7,750.00	10.5%	\$ 66,150.00
Lunch Program (91100)	\$ 80,000.00	\$ 54,589.40	68.2%	\$ 25,410.60
Donations (98220)	\$ 75,000.00	\$ 10,818.16	14.4%	\$ 64,181.84
Other	\$ 38,000.00	\$ 1,660.00	4.4%	\$ 36,340.00
Total Local Funds	\$ 2,556,446.16	\$ 2,313,265.98	90.5%	\$ 270,883.53
ALL FUNDS				
Total State Funds	\$ 4,121,733.00	\$ 4,114,668.00	99.8%	\$ 7,065.00
Total Local Funds	\$ 2,556,446.16	\$ 2,313,265.98	90.5%	\$ 270,883.53
Total All Funds	\$ 6,678,179.16	\$ 6,427,933.98	96.3%	\$ 277,948.53

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 2,768,166.08	\$ 1,578,532.99	63.7%
2 Utilities	\$ 102,500.00	\$ 36,856.29	\$ 68,419.28	\$ (2,775.57)	102.7%
3 Debt Service	\$ 962,524.97	\$ 6,249.99	\$ 845,524.98	\$ 110,750.00	88.5%
4 Transportation	\$ 325,000.00	\$ 145,000.00	\$ 180,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 90,535.72	\$ 3,464.28	96.3%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 12,428.81	\$ (464.81)	103.9%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 47,978.60	\$ 16,021.40	75.0%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 1,666.29	\$ 200,263.43	\$ 155,195.28	56.5%
11 Contingency	\$ 319,366.12	\$ -	\$ -	\$ 319,366.12	0.0%
Total Operating Expenses	\$ 6,678,179.16	\$ 189,772.57	\$ 4,249,655.90	\$ 2,238,750.69	63.6%
FY17 Surplus/(Deficit)	\$ (0.00)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 177,358.90	\$ 177,358.90	\$ -	\$ 45,521.82	\$ 131,837.08	25.7%
Total Restricted Funds	\$ 177,358.90	\$ 177,358.90	\$ -	\$ 45,521.82	\$ 131,837.08	25.7%