

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2016-17**  
**As of March 31, 2017**

**REVENUE**

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 3,998,292.65	101.1%	\$ (41,583.65)
Sustainment Fund (05289)	\$ 90,191.00	\$ 90,191.00	100.0%	\$ -
Technology Block Grant (05235)	\$ 7,209.00	\$ 7,209.00	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,121,733.00</b>	<b>\$ 4,163,316.65</b>	<b>101.0%</b>	<b>\$ (41,583.65)</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 1,956,881.60	\$ 1,988,373.70	101.6%	\$ -
Navy Aid	\$ 257,664.56	\$ 193,877.53	75.2%	\$ 63,787.03
ROTC Program (98032)	\$ 75,000.00	\$ 61,568.29	82.1%	\$ 13,431.71
Admin. Fees	\$ 73,900.00	\$ 31,150.00	42.2%	\$ 42,750.00
Lunch Program (91100)	\$ 80,000.00	\$ 62,320.00	77.9%	\$ 17,680.00
Donations (98220)	\$ 75,000.00	\$ 16,521.40	22.0%	\$ 58,478.60
Other	\$ 38,000.00	\$ 12,931.00	34.0%	\$ 25,069.00
<b>Total Local Funds</b>	<b>\$ 2,556,446.16</b>	<b>\$ 2,366,741.92</b>	<b>92.6%</b>	<b>\$ 221,196.34</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,121,733.00	\$ 4,163,316.65	101.0%	\$ (41,583.65)
Total Local Funds	\$ 2,556,446.16	\$ 2,366,741.92	92.6%	\$ 221,196.34
<b>Total All Funds</b>	<b>\$ 6,678,179.16</b>	<b>\$ 6,530,058.57</b>	<b>97.8%</b>	<b>\$ 179,612.69</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 3,277,142.94	\$ 1,069,556.13	75.4%
2 Utilities	\$ 102,500.00	\$ 30,835.95	\$ 75,518.05	\$ (3,854.00)	103.8%
3 Debt Service	\$ 962,524.97	\$ 6,249.99	\$ 845,524.98	\$ 110,750.00	88.5%
4 Transportation	\$ 325,000.00	\$ 85,000.00	\$ 240,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 106,920.86	\$ (12,920.86)	113.7%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 12,428.81	\$ (464.81)	103.9%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 58,025.89	\$ 5,974.11	90.7%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 1,290.80	\$ 219,571.90	\$ 136,262.30	61.8%
11 Contingency	\$ 319,366.12	\$ -	\$ -	\$ 319,366.12	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,678,179.16</b>	<b>\$ 123,376.74</b>	<b>\$ 4,871,472.43</b>	<b>\$ 1,683,329.99</b>	<b>72.9%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ (0.00)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 176,621.90	\$ 176,621.90	\$ -	\$ 77,697.83	\$ 98,924.07	44.0%
<b>Total Restricted Funds</b>	<b>\$ 176,621.90</b>	<b>\$ 176,621.90</b>	<b>\$ -</b>	<b>\$ 77,697.83</b>	<b>\$ 98,924.07</b>	<b>44.0%</b>