

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of April 30, 2017

REVENUE

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
			Received	
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 3,998,292.65	101.1%	\$ -
Sustainment Fund (05289)	\$ 90,191.00	\$ 90,191.00	100.0%	\$ -
Technology Block Grant (05235)	\$ 7,209.00	\$ 7,209.00	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,121,733.00	\$ 4,163,316.65	101.0%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 1,956,881.60	\$ 1,992,506.82	101.8%	\$ -
Navy Aid	\$ 257,664.56	\$ 261,228.72	101.4%	\$ -
ROTC Program (98032)	\$ 75,000.00	\$ 65,576.04	87.4%	\$ 9,423.96
Admin. Fees	\$ 73,900.00	\$ 40,450.00	54.7%	\$ 33,450.00
Lunch Program (91100)	\$ 80,000.00	\$ 69,036.45	86.3%	\$ 10,963.55
Donations (98220)	\$ 75,000.00	\$ 18,994.06	25.3%	\$ 56,005.94
Other	\$ 38,000.00	\$ 33,345.00	87.8%	\$ 4,655.00
Total Local Funds	\$ 2,556,446.16	\$ 2,481,137.09	97.1%	\$ 114,498.45
ALL FUNDS				
Total State Funds	\$ 4,121,733.00	\$ 4,163,316.65	101.0%	\$ -
Total Local Funds	\$ 2,556,446.16	\$ 2,481,137.09	97.1%	\$ 114,498.45
Total All Funds	\$ 6,678,179.16	\$ 6,644,453.74	99.5%	\$ 114,498.45

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 3,601,260.20	\$ 745,438.87	82.9%
2 Utilities	\$ 102,500.00	\$ 24,799.13	\$ 83,228.90	\$ (5,528.03)	105.4%
3 Debt Service	\$ 962,524.97	\$ 2,083.33	\$ 849,691.64	\$ 110,750.00	88.5%
4 Transportation	\$ 325,000.00	\$ 85,000.00	\$ 240,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 116,835.86	\$ (22,835.86)	124.3%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 12,428.81	\$ (464.81)	103.9%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 60,313.95	\$ 3,686.05	94.2%
8 Building & Land Improvements	\$ 70,000.00	\$ 5,560.00	\$ 60,250.29	\$ 4,189.71	94.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 917.02	\$ 235,461.60	\$ 120,746.38	66.2%
11 Contingency	\$ 319,366.12	\$ 34,320.88	\$ 153,912.91	\$ 131,132.33	58.9%
Total Operating Expenses	\$ 6,678,179.16	\$ 152,680.36	\$ 5,438,384.16	\$ 1,087,114.64	81.4%

FY17 Surplus/(Deficit)	\$ (0.00)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 176,621.90	\$ 176,621.90	\$ -	\$ 79,497.83	\$ 97,124.07	45.0%
Total Restricted Funds	\$ 176,621.90	\$ 176,621.90	\$ -	\$ 79,497.83	\$ 97,124.07	45.0%