DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of June 30, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	$ 3,956,709.00	$ 3,998,292.65	101.1%	$ -
Sustainment Fund (05289)	$ 90,191.00	$ 90,191.00	100.0%	$ -
Technology Block Grant (05235)	$ 7,209.00	$ 7,209.00	100.0%	$ -
Minor Capital Improvement (50022)	$ 67,624.00	$ 67,624.00	100.0%	$ -
Other State Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,121,733.00**	**$ 4,163,316.65**	**101.0%**	**$ -**
LOCAL FUNDS				
Local Funds (98000)	$ 1,956,881.60	$ 2,009,026.15	102.7%	$ -
Navy Aid	$ 257,664.56	$ 328,738.58	127.6%	$ -
ROTC Program (98032)	$ 75,000.00	$ 73,544.19	98.1%	$ 1,455.81
Admin. Fees	$ 73,900.00	$ 77,075.00	104.3%	$ -
Lunch Program (91100)	$ 80,000.00	$ 81,615.55	102.0%	$ (1,615.55)
Donations (98220)	$ 75,000.00	$ 24,746.10	33.0%	$ 50,253.90
Other	$ 38,000.00	$ 37,419.00	98.5%	$ 581.00
Total Local Funds	**$ 2,556,446.16**	**$ 2,632,164.57**	**103.0%**	**$ 50,675.16**
ALL FUNDS				
Total State Funds	$ 4,121,733.00	$ 4,163,316.65	101.0%	$ -
Total Local Funds	$ 2,556,446.16	$ 2,632,164.57	103.0%	$ 50,675.16
Total All Funds	**$ 6,678,179.16**	**$ 6,795,481.22**	**101.8%**	**$ 50,675.16**

EXPENDITURES

	Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1	Salaries & Benefits	$ 4,346,699.07	$ -	$ 4,359,808.25	$ (13,109.18)	100.3%
2	Utilities	$ 102,500.00	$ -	$ 91,695.69	$ 10,804.31	89.5%
3	Debt Service	$ 962,524.97	$ -	$ 849,691.64	$ 112,833.33	88.3%
4	Transportation	$ 325,000.00	$ -	$ 325,000.00	$ -	100.0%
5	Textbooks & Instructional Supplies	$ 94,000.00	$ -	$ 116,810.86	$ (22,810.86)	124.3%
6	Computer Supplies & Technology	$ 11,964.00	$ -	$ 12,428.81	$ (464.81)	103.9%
7	Maintenance & Custodial Services	$ 64,000.00	$ -	$ 75,198.42	$ (11,198.42)	117.5%
8	Building & Land Improvements	$ 70,000.00	$ -	$ 79,339.00	$ (9,339.00)	113.3%
9	Capital Repairs/Improvements Reserve	$ 25,000.00	$ -	$ 25,000.00	$ -	100.0%
10	Other Expenses	$ 357,125.00	$ -	$ 318,104.54	$ 39,020.46	89.1%
11	Contingency	$ 319,366.12	$ -	$ 188,233.79	$ 131,132.33	58.9%
	Total Operating Expenses	**$ 6,678,179.16**	**$ -**	**$ 6,441,311.00**	**$ 236,868.16**	**96.5%**

FY17 Surplus/(Deficit)	**$ (0.00)**

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	$ 176,621.90	$ 176,621.90	$ -	$ 110,314.18	$ 66,307.72	62.5%
Total Restricted Funds	**$ 176,621.90**	**$ 176,621.90**	**$ -**	**$ 110,314.18**	**$ 66,307.72**	**62.5%**