

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of December 31, 2016

REVENUE

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
			Received	
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 2,833,300.00	71.6%	\$ 1,123,409.00
Sustainment Fund (05289)	\$ 90,191.00	\$ 70,037.00	77.7%	\$ 20,154.00
Technology Block Grant (05235)	\$ 7,209.00	\$ 5,598.00	77.7%	\$ 1,611.00
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,121,733.00	\$ 2,976,559.00	72.2%	\$ 1,145,174.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,956,881.60	\$ 1,909,203.07	97.6%	\$ 47,678.53
Navy Aid	\$ 257,664.56	\$ 128,863.64	50.0%	\$ 128,800.92
ROTC Program (98032)	\$ 75,000.00	\$ 35,694.22	47.6%	\$ 39,305.78
Admin. Fees	\$ 73,900.00	\$ 3,325.00	4.5%	\$ 70,575.00
Lunch Program (91100)	\$ 80,000.00	\$ 37,927.05	47.4%	\$ 42,072.95
Donations (98220)	\$ 75,000.00	\$ 7,093.14	9.5%	\$ 67,906.86
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,556,446.16	\$ 2,122,106.12	83.0%	\$ 434,340.04
ALL FUNDS				
Total State Funds	\$ 4,121,733.00	\$ 2,976,559.00	72.2%	\$ 1,145,174.00
Total Local Funds	\$ 2,556,446.16	\$ 2,122,106.12	83.0%	\$ 434,340.04
Total All Funds	\$ 6,678,179.16	\$ 5,098,665.12	76.3%	\$ 1,579,514.04

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 2,122,141.48	\$ 2,224,557.59	48.8%
2 Utilities	\$ 102,500.00	\$ 49,104.30	\$ 51,899.88	\$ 1,495.82	98.5%
3 Debt Service	\$ 962,524.97	\$ 10,416.65	\$ 518,955.19	\$ 433,153.13	55.0%
4 Transportation	\$ 325,000.00	\$ 205,000.00	\$ 120,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 90,256.25	\$ 3,743.75	96.0%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 7,472.81	\$ 4,491.19	62.5%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 34,774.85	\$ 29,225.15	54.3%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 4,947.63	\$ 173,376.86	\$ 178,800.51	49.9%
11 Contingency	\$ 319,366.12	\$ -	\$ -	\$ 319,366.12	0.0%
Total Operating Expenses	\$ 6,678,179.16	\$ 269,468.58	\$ 3,155,216.32	\$ 3,253,494.26	47.2%

FY17 Surplus/(Deficit)	\$ (0.00)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 177,358.90	\$ 177,358.90	\$ -	\$ 40,476.48	\$ 136,882.42	22.8%
Total Restricted Funds	\$ 177,358.90	\$ 177,358.90	\$ -	\$ 40,476.48	\$ 136,882.42	22.8%