

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2017-18**  
**As of January 31, 2018**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,922,497.11	100.1%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,085,641.00</b>	<b>\$ 4,084,612.11</b>	<b>100.0%</b>	<b>\$ 4,650.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,040,301.33	86.8%	\$ 309,601.94
Navy Aid	\$ 270,039.44	\$ 202,663.05	75.0%	\$ 67,376.39
ROTC Program (98032)	\$ 75,000.00	\$ 31,616.52	42.2%	\$ 43,383.48
Admin. Fees	\$ 75,000.00	\$ 930.00	1.2%	\$ 74,070.00
Lunch Program (91100)	\$ 80,000.00	\$ 44,413.45	55.5%	\$ 35,586.55
Donations (98220)	\$ 75,000.00	\$ 29,399.62	39.2%	\$ 45,600.38
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
<b>Total Local Funds</b>	<b>\$ 2,962,942.71</b>	<b>\$ 2,349,323.97</b>	<b>79.3%</b>	<b>\$ 613,618.74</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,085,641.00	\$ 4,084,612.11	100.0%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,349,323.97	79.3%	\$ 613,618.74
<b>Total All Funds</b>	<b>\$ 7,048,583.71</b>	<b>\$ 6,433,936.08</b>	<b>91.3%</b>	<b>\$ 618,268.74</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 2,509,234.94	\$ 1,876,995.50	57.2%
2 Utilities	\$ 127,400.00	\$ 75,053.27	\$ 70,477.73	\$ (18,131.00)	114.2%
3 Debt Service	\$ 1,086,906.45	\$ 8,333.32	\$ 849,641.65	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ 130,000.00	\$ 195,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 85,787.79	\$ 26,212.21	76.6%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,663.95	\$ 5,336.05	46.6%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 55,860.42	\$ 5,639.58	90.8%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ 51,129.51	\$ 320,860.86	\$ 231,767.63	61.6%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,048,583.57</b>	<b>\$ 264,516.10</b>	<b>\$ 4,141,527.34</b>	<b>\$ 2,642,540.13</b>	<b>58.8%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ 0.14</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 204,687.80	\$ 204,687.80	\$ -	\$ 91,345.17	\$ 113,342.63	44.6%
<b>Total Restricted Funds</b>	<b>\$ 204,687.80</b>	<b>\$ 204,687.80</b>	<b>\$ -</b>	<b>\$ 91,345.17</b>	<b>\$ 113,342.63</b>	<b>44.6%</b>