

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2017-18**  
**As of February 28, 2018**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,922,497.11	100.1%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,085,641.00</b>	<b>\$ 4,084,612.11</b>	<b>100.0%</b>	<b>\$ 4,650.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,046,279.06	87.1%	\$ 303,624.21
Navy Aid	\$ 270,039.44	\$ 202,663.05	75.0%	\$ 67,376.39
ROTC Program (98032)	\$ 75,000.00	\$ 33,528.77	44.7%	\$ 41,471.23
Admin. Fees	\$ 75,000.00	\$ 930.00	1.2%	\$ 74,070.00
Lunch Program (91100)	\$ 80,000.00	\$ 50,790.45	63.5%	\$ 29,209.55
Donations (98220)	\$ 75,000.00	\$ 31,423.04	41.9%	\$ 43,576.96
Other	\$ 38,000.00	\$ 2,581.00	6.8%	\$ 35,419.00
<b>Total Local Funds</b>	<b>\$ 2,962,942.71</b>	<b>\$ 2,368,195.37</b>	<b>79.9%</b>	<b>\$ 594,747.34</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,085,641.00	\$ 4,084,612.11	100.0%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,368,195.37	79.9%	\$ 594,747.34
<b>Total All Funds</b>	<b>\$ 7,048,583.71</b>	<b>\$ 6,452,807.48</b>	<b>91.5%</b>	<b>\$ 599,397.34</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 2,855,828.80	\$ 1,530,401.64	65.1%
2 Utilities	\$ 127,400.00	\$ 69,222.49	\$ 79,805.39	\$ (21,627.88)	117.0%
3 Debt Service	\$ 1,086,906.45	\$ 8,333.32	\$ 849,641.65	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ 97,500.00	\$ 227,500.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 94,611.77	\$ 17,388.23	84.5%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,663.95	\$ 5,336.05	46.6%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 63,047.35	\$ (1,547.35)	102.5%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ 71,918.99	\$ 343,846.09	\$ 187,992.92	68.9%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,048,583.57</b>	<b>\$ 246,974.80</b>	<b>\$ 4,568,945.00</b>	<b>\$ 2,232,663.77</b>	<b>64.8%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ 0.14</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 204,790.35	\$ 204,790.35	\$ -	\$ 96,199.57	\$ 108,590.78	47.0%
<b>Total Restricted Funds</b>	<b>\$ 204,790.35</b>	<b>\$ 204,790.35</b>	<b>\$ -</b>	<b>\$ 96,199.57</b>	<b>\$ 108,590.78</b>	<b>47.0%</b>