

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2017-18**  
**As of March 31, 2018**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,935,706.11	100.4%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,085,641.00</b>	<b>\$ 4,097,821.11</b>	<b>100.3%</b>	<b>\$ 4,650.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,049,295.32	87.2%	\$ 300,607.95
Navy Aid	\$ 270,039.44	\$ 202,663.05	75.0%	\$ 67,376.39
ROTC Program (98032)	\$ 75,000.00	\$ 34,647.02	46.2%	\$ 40,352.98
Admin. Fees	\$ 75,000.00	\$ 21,530.00	28.7%	\$ 53,470.00
Lunch Program (91100)	\$ 80,000.00	\$ 58,468.45	73.1%	\$ 21,531.55
Donations (98220)	\$ 75,000.00	\$ 36,673.04	48.9%	\$ 38,326.96
Other	\$ 38,000.00	\$ 9,672.00	25.5%	\$ 28,328.00
<b>Total Local Funds</b>	<b>\$ 2,962,942.71</b>	<b>\$ 2,412,948.88</b>	<b>81.4%</b>	<b>\$ 549,993.83</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,412,948.88	81.4%	\$ 549,993.83
<b>Total All Funds</b>	<b>\$ 7,048,583.71</b>	<b>\$ 6,510,769.99</b>	<b>92.4%</b>	<b>\$ 554,643.83</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 3,337,902.61	\$ 1,048,327.83	76.1%
2 Utilities	\$ 127,400.00	\$ 63,043.05	\$ 89,248.78	\$ (24,891.83)	119.5%
3 Debt Service	\$ 1,086,906.45	\$ 4,166.66	\$ 853,808.31	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ 65,000.00	\$ 260,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 105,319.77	\$ 6,680.23	94.0%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,663.95	\$ 5,336.05	46.6%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 70,767.50	\$ (9,267.50)	115.1%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ 61,740.97	\$ 420,615.68	\$ 121,401.35	79.9%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,048,583.57</b>	<b>\$ 193,950.68</b>	<b>\$ 5,192,326.60</b>	<b>\$ 1,662,306.29</b>	<b>73.7%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ 0.14</b>
-------------------------------	----------------

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 204,790.35	\$ 204,790.35	\$ -	\$ 97,682.18	\$ 107,108.17	47.7%
<b>Total Restricted Funds</b>	<b>\$ 204,790.35</b>	<b>\$ 204,790.35</b>	<b>\$ -</b>	<b>\$ 97,682.18</b>	<b>\$ 107,108.17</b>	<b>47.7%</b>