

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of April 30, 2018

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,935,706.11	100.4%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,065,997.64	87.9%	\$ 283,905.63
Navy Aid	\$ 270,039.44	\$ 202,663.05	75.0%	\$ 67,376.39
ROTC Program (98032)	\$ 75,000.00	\$ 35,013.02	46.7%	\$ 39,986.98
Admin. Fees	\$ 75,000.00	\$ 68,060.00	90.7%	\$ 6,940.00
Lunch Program (91100)	\$ 80,000.00	\$ 66,554.45	83.2%	\$ 13,445.55
Donations (98220)	\$ 75,000.00	\$ 48,800.90	65.1%	\$ 26,199.10
Other	\$ 38,000.00	\$ 35,794.00	94.2%	\$ 2,206.00
Total Local Funds	\$ 2,962,942.71	\$ 2,522,883.06	85.1%	\$ 440,059.65
ALL FUNDS				
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,522,883.06	85.1%	\$ 440,059.65
Total All Funds	\$ 7,048,583.71	\$ 6,620,704.17	93.9%	\$ 444,709.65

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 3,678,055.67	\$ 708,174.77	83.9%
2 Utilities	\$ 127,400.00	\$ 57,354.76	\$ 98,490.12	\$ (28,444.88)	122.3%
3 Debt Service	\$ 1,086,906.45	\$ 4,166.66	\$ 853,808.31	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ 65,000.00	\$ 261,365.00	\$ (1,365.00)	100.4%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 105,219.77	\$ 6,780.23	93.9%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,663.95	\$ 5,336.05	46.6%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 77,273.86	\$ (15,773.86)	125.6%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ 54,727.31	\$ 443,779.32	\$ 105,251.37	82.6%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
Total Operating Expenses	\$ 7,048,583.57	\$ 181,248.73	\$ 5,572,656.00	\$ 1,294,678.84	79.1%

FY17 Surplus/(Deficit)	\$ 0.14
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 204,790.35	\$ 204,790.35	\$ -	\$ 103,799.28	\$ 100,991.07	50.7%
Total Restricted Funds	\$ 204,790.35	\$ 204,790.35	\$ -	\$ 103,799.28	\$ 100,991.07	50.7%