

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of December 31, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,279,577.11	83.7%	\$ 639,298.89
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,085,641.00	\$ 3,441,692.11	84.2%	\$ 643,948.89
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,000,850.87	85.1%	\$ 349,052.40
Navy Aid	\$ 270,039.44	\$ 135,035.20	50.0%	\$ 135,004.24
ROTC Program (98032)	\$ 75,000.00	\$ 30,218.02	40.3%	\$ 44,781.98
Admin. Fees	\$ 75,000.00	\$ 930.00	1.2%	\$ 74,070.00
Lunch Program (91100)	\$ 80,000.00	\$ 36,055.95	45.1%	\$ 43,944.05
Donations (98220)	\$ 75,000.00	\$ 17,995.62	24.0%	\$ 57,004.38
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,962,942.71	\$ 2,221,085.66	75.0%	\$ 741,857.05
ALL FUNDS				
Total State Funds	\$ 4,085,641.00	\$ 3,441,692.11	84.2%	\$ 643,948.89
Total Local Funds	\$ 2,962,942.71	\$ 2,221,085.66	75.0%	\$ 741,857.05
Total All Funds	\$ 7,048,583.71	\$ 5,662,777.77	80.3%	\$ 1,385,805.94

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 2,167,283.92	\$ 2,218,946.52	49.4%
2 Utilities	\$ 127,400.00	\$ 81,563.40	\$ 57,665.82	\$ (11,829.22)	109.3%
3 Debt Service	\$ 1,086,906.45	\$ 10,416.65	\$ 529,086.44	\$ 547,403.36	49.6%
4 Transportation	\$ 325,000.00	\$ 195,000.00	\$ 130,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 68,278.91	\$ 43,721.09	61.0%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,663.95	\$ 5,336.05	46.6%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 49,574.47	\$ 11,925.53	80.6%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ 57,512.63	\$ 285,013.97	\$ 261,231.40	56.7%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
Total Operating Expenses	\$ 7,048,583.57	\$ 344,492.68	\$ 3,341,567.48	\$ 3,362,523.41	47.4%

FY17 Surplus/(Deficit)	\$ 0.14
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 204,687.80	\$ 204,687.80	\$ -	\$ 40,760.39	\$ 163,927.41	19.9%
Total Restricted Funds	\$ 204,687.80	\$ 204,687.80	\$ -	\$ 40,760.39	\$ 163,927.41	19.9%