

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2018-19
As of February 28, 2019

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,029,598	\$ 4,075,357	101.1%	\$ -
Sustainment Fund (05289)	\$ 84,120	\$ 84,120	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,355	\$ 11,258	108.7%	\$ -
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,218,060	\$ 4,264,722	101.1%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,256,360	\$ 2,113,491	93.7%	\$ 142,869
Navy Aid	\$ 269,048	\$ 199,463	74.1%	\$ 69,585
ROTC Program (98032)	\$ 75,000	\$ 31,224	41.6%	\$ 43,776
Admin. Fees	\$ 75,000	\$ 3,460	4.6%	\$ 71,540
Lunch Program (91100)	\$ 80,000	\$ 48,554	60.7%	\$ 31,446
Donations (98220)	\$ 100,000	\$ 21,870	21.9%	\$ 78,130
Other	\$ 40,000	\$ 231	0.6%	\$ 39,769
Total Local Funds	\$ 2,895,407	\$ 2,418,293	83.5%	\$ 477,115
ALL FUNDS				
Total State Funds	\$ 4,218,060	\$ 4,264,722	101.1%	\$ -
Total Local Funds	\$ 2,895,407	\$ 2,418,293	83.5%	\$ 477,115
Total All Funds	\$ 7,113,467	\$ 6,683,015	93.9%	\$ 477,115

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631	\$ -	\$ 2,956,533	\$ 1,599,099	64.9%
2 Utilities	\$ 112,000	\$ 57,807	\$ 84,620	\$ (30,427)	127.2%
3 Debt Service	\$ 1,098,365	\$ -	\$ 1,099,346	\$ (981)	100.1%
4 Transportation	\$ 350,000	\$ 122,500	\$ 227,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000	\$ -	\$ 70,081	\$ 17,919	79.6%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 18,261	\$ 1,739	91.3%
7 Maintenance & Custodial Services	\$ 48,713	\$ -	\$ 47,472	\$ 1,240	97.5%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 82,697	\$ (12,697)	118.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 551,893	\$ 41,767	\$ 317,267	\$ 192,860	65.1%
11 Contingency	\$ 143,865	\$ -	\$ -	\$ 143,865	0.0%
Total Operating Expenses	\$ 7,113,467	\$ 222,074	\$ 4,978,777	\$ 1,912,616	70.0%

FY19 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 207,829	\$ 207,829	\$ -	\$ 105,896	\$ 101,933	51.0%
Total Restricted Funds	\$ 207,829	\$ 207,829	\$ -	\$ 105,896	\$ 101,933	51.0%