

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2018-19
As of April 30, 2019

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,029,598	\$ 4,075,875	101.1%	\$ -
Sustainment Fund (05289)	\$ 84,120	\$ 84,120	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,355	\$ 11,258	108.7%	\$ -
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,218,060	\$ 4,265,240	101.1%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,256,360	\$ 2,137,998	94.8%	\$ 118,362
Navy Aid	\$ 269,048	\$ 266,641	99.1%	\$ 2,406
ROTC Program (98032)	\$ 75,000	\$ 42,599	56.8%	\$ 32,401
Admin. Fees	\$ 75,000	\$ 104,460	139.3%	\$ (29,460)
Lunch Program (91100)	\$ 80,000	\$ 64,529	80.7%	\$ 15,472
Donations (98220)	\$ 100,000	\$ 69,764	69.8%	\$ 30,236
Other	\$ 40,000	\$ 31,950	79.9%	\$ 8,050
Total Local Funds	\$ 2,895,407	\$ 2,717,941	93.9%	\$ 177,466
ALL FUNDS				
Total State Funds	\$ 4,218,060	\$ 4,265,240	101.1%	\$ -
Total Local Funds	\$ 2,895,407	\$ 2,717,941	93.9%	\$ 177,466
Total All Funds	\$ 7,113,467	\$ 6,983,181	98.2%	\$ 177,466

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631	\$ -	\$ 3,823,126	\$ 732,505	83.9%
2 Utilities	\$ 112,000	\$ 46,059	\$ 102,276	\$ (36,335)	132.4%
3 Debt Service	\$ 1,098,365	\$ -	\$ 1,099,346	\$ (981)	100.1%
4 Transportation	\$ 350,000	\$ 57,500	\$ 292,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000	\$ -	\$ 71,776	\$ 16,224	81.6%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 18,728	\$ 1,272	93.6%
7 Maintenance & Custodial Services	\$ 48,713	\$ -	\$ 52,352	\$ (3,640)	107.5%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 82,697	\$ (12,697)	118.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 551,893	\$ 26,811	\$ 407,512	\$ 117,571	78.7%
11 Contingency	\$ 143,865	\$ -	\$ 18,950	\$ 124,916	13.2%
Total Operating Expenses	\$ 7,113,467	\$ 130,370	\$ 6,044,263	\$ 938,834	85.0%

FY19 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,036	\$ 208,036	\$ -	\$ 125,117	\$ 82,919	60.1%
Total Restricted Funds	\$ 208,036	\$ 208,036	\$ -	\$ 125,117	\$ 82,919	60.1%