

**DELAWARE MILITARY ACADEMY
YEAR TO DATE BUDGET
FY19**

May 31, 2019 (91.67% of FY)

Description	Year-End Balance June 30, 2018	Final Budget	Revenue Received	Projected Addtl Revenue	Received (%)	Comments
UNRESTRICTED REVENUE						
State (Operating)	\$ -	\$ 4,029,598	\$ 4,075,875	\$ -	101.1%	
Local	\$ 2,419,547	\$ 2,256,360	\$ 2,157,628	\$ 98,732	95.6%	
Technology Block Grant	\$ -	\$ 10,355	\$ 11,258	\$ -	108.7%	
Sustainment Funds	\$ -	\$ 84,120	\$ 84,120	\$ -	100.0%	
Minor Capital Improvement	\$ -	\$ 93,987	\$ 93,987	\$ -	100.0%	
Navy Aid	\$ -	\$ 269,048	\$ 266,641	\$ 2,406	99.1%	
ROTC Program	\$ -	\$ 75,000	\$ 50,599	\$ 24,401	67.5%	
Admin. Fees	\$ -	\$ 75,000	\$ 113,465	\$ -	151.3% (1)	
Lunch Program	\$ -	\$ 80,000	\$ 73,274	\$ 6,726	91.6%	
Graduation	\$ -	\$ 32,000	\$ 30,010	\$ 1,990	93.8%	
AP Exams	\$ -	\$ 8,000	\$ 6,702	\$ 1,298	83.8%	
Donations/Fundraising	\$ -	\$ 100,000	\$ 70,674	\$ 29,326	70.7%	
Total Unrestricted Revenue	\$ 2,419,547	\$ 7,113,467	\$ 7,034,233	\$ 164,879	98.9%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATING EXPENSES							
PERSONNEL							
Salaries	51xxx	\$ 3,034,298	\$ -	\$ 2,799,047	\$ 235,251	92.2%	
OTHER EMPLOYEE COSTS							
Pension	52001	\$ 702,440	\$ -	\$ 639,406	\$ 63,034	91.0%	
Worker's Comp	52005	\$ 47,032	\$ -	\$ 43,407	\$ 3,625	92.3%	
FICA	52006	\$ 188,126	\$ -	\$ 167,502	\$ 20,625	89.0%	
Unemployment Insurance	52009	\$ 3,338	\$ -	\$ 3,079	\$ 258	92.3%	
Medicare	52016	\$ 43,997	\$ -	\$ 39,436	\$ 4,561	89.6%	
Health Insurance	52002	\$ 536,400	\$ -	\$ 480,858	\$ 55,542	89.6%	
Total OEC		\$ 1,521,333	\$ -	\$ 1,373,688	\$ 147,645	90.3%	
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 4,172,735	\$ 382,896	91.6%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
STUDENT SUPPORT							
Instructional Supplies & Materials	56150	\$ 66,000	\$ -	\$ 77,516	\$ (11,516)	117.4% (2)	
Textbooks	56157	\$ 22,000	\$ -	\$ 18,639	\$ 3,361	84.7%	
Computer Supplies	56145	\$ 12,500	\$ -	\$ 11,243	\$ 1,257	89.9%	
Technology (Service Agreement)		\$ 7,500	\$ -	\$ 7,500	\$ 0	100.0%	
Contracted Services	55010	\$ 2,500	\$ -	\$ 2,696	\$ (196)	107.8%	
Transportation	55400	\$ 350,000	\$ 25,000	\$ 325,000	\$ -	92.9%	
Other Professional Services	55000	\$ 10,000	\$ -	\$ 7,538	\$ 2,462	75.4%	
Subtotal Student Support		\$ 470,500	\$ 25,000	\$ 450,130	\$ (4,630)	95.7%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATIONS & MAINTENANCE							
Insurance	55452	\$ 32,000	\$ -	\$ 26,042	\$ 5,958	81.4%	
Water	55200	\$ 17,500	\$ -	\$ 16,305	\$ 1,195	93.2%	
Gas & Electric	55203	\$ 90,000	\$ -	\$ 88,857	\$ 1,143	98.7%	
Trash Removal	55692	\$ 4,500	\$ -	\$ 4,562	\$ (62)	101.4%	
Maintenance Supplies	55500, 55507	\$ 29,463	\$ -	\$ 42,878	\$ (13,415)	145.5% (3)	
Custodial Supplies	56141	\$ 19,250	\$ -	\$ 11,851	\$ 7,399	61.6%	
Rentals	55440	\$ 13,800	\$ -	\$ 14,003	\$ (203)	101.5%	
Telephone	55125	\$ 12,000	\$ -	\$ 3,695	\$ 8,305	30.8%	
Other Communications	55120	\$ 40,000	\$ -	\$ 39,184	\$ 816	98.0%	
Equipment Repair & Service	55510	\$ 29,462	\$ -	\$ 22,072	\$ 7,390	74.9% (3)	
Building Improvements		\$ 50,000	\$ -	\$ 60,747	\$ (10,747)	121.5% (4)	
Land Improvements	58100	\$ 20,000	\$ -	\$ 49,200	\$ (29,200)	246.0% (5)	
Capital Repairs/Improvements Reserve	58300	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0% (6)	
Subtotal Operations & Maintenance		\$ 432,975	\$ -	\$ 454,396	\$ (21,422)	104.9%	

Description	Account	Final Budget	Encumbered	Expended	Balance	Expended (%)	Comments
ADMINISTRATIVE SUPPORT							
Computer Services	55073	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Administrative Supplies	56010	\$ 1,500	\$ -	\$ 736	\$ 764	49.1%	
Guidance		\$ 3,000	\$ -	\$ -	\$ 3,000	0.0%	
Travel	54001, 54101...	\$ 1,500	\$ -	\$ 2,718	\$ (1,218)	181.2% (7)	
Office Supplies & Materials	56000	\$ 7,500	\$ -	\$ 13,021	\$ (5,521)	173.6% (8)	
Office Equipment	56950, 57010	\$ 2,000	\$ -	\$ 123	\$ 1,877	6.1%	
Printing & Copying	55600	\$ 500	\$ -	\$ -	\$ 500	0.0%	
Postage & Shipping	55101	\$ 750	\$ -	\$ 126	\$ 624	16.7%	
Advertising	55610	\$ 2,000	\$ -	\$ 1,815	\$ 185	90.8%	
Medical Supplies	56128	\$ 1,500	\$ -	\$ 994	\$ 506	66.3%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 19,533	\$ 1,717	91.9%	
PROFESSIONAL SERVICES							
Legal Fees	55020	\$ 7,500	\$ -	\$ 4,995	\$ 2,505	66.6%	
Consultants	55051	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Audit/Corporate Filing	55000	\$ 30,000	\$ -	\$ 31,175	\$ (1,175)	103.9%	
Staff Retreat/Training/Professional Development	55667	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Misc. Taxes	55646	\$ 1,000	\$ -	\$ 523	\$ 478	52.3%	
Subtotal Professional Services		\$ 41,000	\$ -	\$ 36,693	\$ 4,307	89.5%	
MISC							
Coaches Salaries	55370	\$ 165,331	\$ -	\$ 117,513	\$ 47,818	71.1%	
Admin. Fee Reimbursement	55371	\$ 1,000	\$ -	\$ 1,340	\$ (340)	134.0% (9)	
Association Dues & Conference Fees	55631	\$ 7,500	\$ -	\$ 8,546	\$ (1,046)	113.9% (10)	
Fleet Management (Lease)	55434	\$ 6,000	\$ -	\$ 3,486	\$ 2,514	58.1%	
ROTC Program		\$ 60,000	\$ -	\$ 53,672	\$ 6,328	89.5%	
Lunch Program		\$ 60,000	\$ -	\$ 61,337	\$ (1,337)	102.2%	
Student Body Activity	55647	\$ 17,500	\$ -	\$ 12,359	\$ 5,141	70.6%	
Student Clubs - Fundraising		\$ -	\$ -	\$ -	\$ -	0.0%	
AP Exams		\$ 7,500	\$ -	\$ 5,106	\$ 2,394	68.1%	
Graduation		\$ 24,000	\$ -	\$ 6,309	\$ 17,691	26.3%	
Middle States Accreditation		\$ 1,050	\$ -	\$ 1,100	\$ (50)	0.0%	
Subtotal Misc		\$ 349,881	\$ -	\$ 270,768	\$ 79,113	77.4%	
DEBT SERVICE							
Principal (Series 2014)	59501	\$ 190,000	\$ -	\$ 190,000	\$ -	100.0%	
Interest (Series 2014)	59501	\$ 617,125	\$ -	\$ 630,406	\$ (13,281)	102.2% (11)	
Trustee Fees / Rebate Calc. (Series 2014)	59501	\$ 5,000	\$ -	\$ 5,200	\$ (200)	104.0%	
Repair & Replacement Fund (Series 2014)	59501	\$ 25,000	\$ -	\$ 12,500	\$ 12,500	50.0% (11)	
Standard & Poor's Annual Fee (Series 2014)	59501	\$ 4,500	\$ -	\$ 4,500	\$ -	100.0%	
USDA Principal (Loan 2017)	59501	\$ 256,740	\$ -	\$ 256,740	\$ -	100.0%	
USDA Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Principal (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 1,099,346	\$ (981)	100.1%	
CONTINGENCY RESERVE							
Contingency Funds (Min. 2%)		\$ 143,865	\$ -	\$ 18,950	\$ 124,916	13.2% (12)	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ 18,950	\$ 124,916		
TOTAL							
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 4,172,735	\$ 382,896	91.6%	
Subtotal Student Support		\$ 470,500	\$ 25,000	\$ 450,130	\$ (4,630)	95.7%	
Subtotal Operations & Maintenance		\$ 432,975	\$ -	\$ 454,396	\$ (21,422)	104.9%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 19,533	\$ 1,717	91.9%	
Subtotal Professional Services		\$ 41,000	\$ -	\$ 36,693	\$ 4,307	89.5%	
Subtotal Misc		\$ 349,881	\$ -	\$ 270,768	\$ 79,113	77.4%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 1,099,346	\$ (981)	100.1%	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ 18,950	\$ 124,916	0.0%	
TOTAL		\$ 7,113,467	\$ 25,000	\$ 6,522,552	\$ 565,916	91.7%	
Surplus / (Deficit)		\$ 0					

Federal Funds	FY / APPR	Final			Balance	Expended (%)
		Budget	Encumbered	Expended		
Title II Part A	2019 / 40114	\$ 13,770	\$ -	\$ -	\$ 13,770	0.0%
Title IV	2019 / 40532	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%
Title I	2019 / 40554	\$ 16,379	\$ -	\$ 7,615	\$ 8,764	46.5%
IDEA-B	2019 / 40564	\$ 94,895	\$ -	\$ 77,485	\$ 17,410	81.7%
Perkins/Career Tech	2019 / 41015	\$ 6,286	\$ -	\$ 5	\$ 6,281	0.1%
Title II Part A	2018 / 40114	\$ 14,596	\$ -	\$ 13,935	\$ 661	95.5%
Title IV	2018 / 40532	\$ 5,328	\$ -	\$ 3,827	\$ 1,501	71.8%
Title I	2018 / 40554	\$ 6,859	\$ -	\$ 6,859	\$ -	100.0%
IDEA-B	2018 / 40564	\$ 18,431	\$ -	\$ 18,431	\$ -	100.0%
Perkins/Career Tech	2018 / 41015	\$ 12,347	\$ -	\$ 12,158	\$ 189	98.5%
Title II Part A	2017 / 40114	\$ 10,866	\$ -	\$ 10,866	\$ -	100.0%
Title I	2017 / 40554	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA-B	2017 / 40564	\$ -	\$ -	\$ -	\$ -	0.0%
Perkins/Career Tech	2017 / 41015	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL OF ALL FEDERAL FUNDS		\$ 209,758	\$ -	\$ 151,183	\$ 58,575	72.1%

Comments:

(1) Enrollment Fee increased for all cadets.

(2) Instructional supplies exceeded expectations. Also includes Health Course expense.

(3) Maintenance supplies were previously combined with Equip. Repair; in total, both lines are only slightly over budget, as repairs are challenging to measure.

(4) Budgeted Minor Cap building projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.

(5) Budgeted Minor Cap campus projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.

(6) Board approved funds transferred to separate appropriation for future building repairs. Funds not actually expended yet.

(7) Misc. event registrations and travel for staff to attend conferences, etc., including local events.

(8) Supply orders for general and misc. usage exceeded anticipated amount.

(9) A few more families withdrew than anticipated, and they requested a refund of the Enrollment Fee.

(10) Includes annual payment to Delaware Charter Schools Network - \$5500.

(11) Did not account for \$13k of Interest in budget. Offset by \$12.5k of R&R requirement of \$100k being satisfied.

(12) Reimbursement of IDEA-B Funds for not meeting the Excess Cost requirement.

Federal Comments: