

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of January 31, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,134,668	\$ 4,188,318	101.3%	\$ -
Sustainment Fund (05289)	\$ 81,309	\$ 81,309	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,882	\$ 10,882	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ 93,542	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,320,401	\$ 4,374,051	101.2%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,307,337	\$ 2,251,129	97.6%	\$ 56,208
Navy Aid	\$ 268,000	\$ 127,338	47.5%	\$ 140,662
ROTC Program (98032)	\$ 75,000	\$ 24,590	32.8%	\$ 50,410
Admin. Fees	\$ 115,000	\$ 2,200	1.9%	\$ 112,800
Lunch Program (91100)	\$ 80,000	\$ 36,359	45.4%	\$ 43,641
Donations (98220)	\$ 100,000	\$ 7,039	7.0%	\$ 92,961
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,986,937	\$ 2,448,655	82.0%	\$ 538,282
ALL FUNDS				
Total State Funds	\$ 4,320,401	\$ 4,374,051	101.2%	\$ -
Total Local Funds	\$ 2,986,937	\$ 2,448,655	82.0%	\$ 538,282
Total All Funds	\$ 7,307,338	\$ 6,822,706	93.4%	\$ 538,282

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 2,893,710	\$ 1,832,999	61.2%
2 Utilities	\$ 125,704	\$ 61,618	\$ 69,377	\$ (5,291)	104.2%
3 Debt Service	\$ 1,088,359	\$ 308,934	\$ 779,574	\$ (150)	100.0%
4 Transportation	\$ 390,000	\$ 171,000	\$ 219,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 42,992	\$ 12,508	77.5%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 4,756	\$ 15,244	23.8%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 56,937	\$ 7,328	88.6%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 39,530	\$ 30,470	56.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,810	\$ 36,664	\$ 261,920	\$ 243,226	55.1%
11 Contingency	\$ 149,992	\$ -	\$ -	\$ 149,992	0.0%
Total Operating Expenses	\$ 7,307,338	\$ 578,217	\$ 4,442,797	\$ 2,286,325	60.8%

FY20 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 340,145	\$ 340,145	\$ -	\$ 213,506	\$ 126,639	62.8%
Total Restricted Funds	\$ 340,145	\$ 340,145	\$ -	\$ 213,506	\$ 126,639	62.8%