

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2015-16**  
**As of August 31, 2015**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 2,744,459.00	74.8%	\$ 924,764.67
Sustainment Fund (05289)	\$ 93,060.00	\$ 69,795.00	75.0%	\$ 23,265.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 5,578.00	75.0%	\$ 1,860.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,839,078.67</b>	<b>\$ 2,889,189.00</b>	<b>75.3%</b>	<b>\$ 949,889.67</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 1,880,365.27	\$ 503,123.32	26.8%	\$ 1,377,241.95
Navy Aid	\$ 257,262.60	\$ -	0.0%	\$ 257,262.60
ROTC Program (98032)	\$ 75,000.00	\$ 165.51	0.2%	\$ 74,834.49
Admin. Fees	\$ 72,600.00	\$ 775.00	1.1%	\$ 71,825.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 100,000.00	\$ 1,930.99	1.9%	\$ 98,069.01
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
<b>Total Local Funds</b>	<b>\$ 2,503,227.87</b>	<b>\$ 505,994.82</b>	<b>20.2%</b>	<b>\$ 1,997,233.05</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 3,839,078.67	\$ 2,889,189.00	75.3%	\$ 949,889.67
Total Local Funds	\$ 2,503,227.87	\$ 505,994.82	20.2%	\$ 1,997,233.05
<b>Total All Funds</b>	<b>\$ 6,342,306.54</b>	<b>\$ 3,395,183.82</b>	<b>53.5%</b>	<b>\$ 2,947,122.72</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 593,339.91	\$ 3,455,899.57	14.7%
2 Utilities	\$ 101,000.00	\$ 79,002.58	\$ 22,779.36	\$ (781.94)	100.8%
3 Debt Service	\$ 922,043.72	\$ 488,363.56	\$ 433,680.16	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ -	\$ 70.00	\$ 386,508.60	0.0%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ -	\$ 44.90	\$ 142,955.10	0.0%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ -	\$ 15,244.00	0.0%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 17,357.41	\$ 51,642.59	25.2%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 434,050.00	\$ 27,242.45	\$ 58,044.52	\$ 348,763.03	19.6%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,342,306.54</b>	<b>\$ 594,608.59</b>	<b>\$ 1,125,316.26</b>	<b>\$ 4,622,381.69</b>	<b>17.7%</b>

<b>FY15 Surplus/(Deficit)</b>	<b>\$ 0.00</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 208,405.15	\$ 208,405.15	\$ 9,796.67	\$ 33,192.06	\$ 165,416.42	20.6%
<b>Total Restricted Funds</b>	<b>\$ 208,405.15</b>	<b>\$ 208,405.15</b>	<b>\$ 9,796.67</b>	<b>\$ 33,192.06</b>	<b>\$ 165,416.42</b>	<b>20.6%</b>