

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of August 31, 2016

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,777,734.00	\$ 2,833,300.00	75.0%	\$ 944,434.00
Sustainment Fund (05289)	\$ 93,383.00	\$ 70,037.00	75.0%	\$ 23,346.00
Technology Block Grant (05235)	\$ 7,464.00	\$ 5,598.00	75.0%	\$ 1,866.00
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,022,529.64	\$ 6,292.99	0.3%	\$ 2,016,236.65
Navy Aid	\$ 257,664.56	\$ 67,166.14	26.1%	\$ 190,498.42
ROTC Program (98032)	\$ 75,000.00	\$ 4,162.18	5.5%	\$ 70,837.82
Admin. Fees	\$ 73,900.00	\$ 2,900.00	3.9%	\$ 71,000.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 75,000.00	\$ 3,473.22	4.6%	\$ 71,526.78
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,622,094.20	\$ 83,994.53	3.2%	\$ 2,538,099.67
ALL FUNDS				
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
Total Local Funds	\$ 2,622,094.20	\$ 83,994.53	3.2%	\$ 2,538,099.67
Total All Funds	\$ 6,568,299.20	\$ 3,060,553.53	46.6%	\$ 3,507,745.67

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 640,310.08	\$ 3,706,388.99	14.7%
2 Utilities	\$ 98,500.00	\$ 77,895.43	\$ 20,998.48	\$ (393.91)	100.4%
3 Debt Service	\$ 961,274.97	\$ 18,749.97	\$ 506,121.87	\$ 436,403.13	54.6%
4 Transportation	\$ 325,000.00	\$ 325,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 114,000.00	\$ 528.69	\$ 39,011.88	\$ 74,459.43	34.7%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 5,657.94	\$ 6,306.06	47.3%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 10,377.51	\$ 53,622.49	16.2%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 373,700.00	\$ 41,972.48	\$ 49,992.42	\$ 281,735.10	24.6%
11 Contingency	\$ 178,161.16	\$ -	\$ -	\$ 178,161.16	0.0%
Total Operating Expenses	\$ 6,568,299.20	\$ 464,146.57	\$ 1,272,470.18	\$ 4,831,682.45	19.4%

FY17 Surplus/(Deficit)	\$ (0.00)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 60,478.90	\$ 60,478.90	\$ -	\$ 1,720.24	\$ 58,758.66	2.8%
Total Restricted Funds	\$ 60,478.90	\$ 60,478.90	\$ -	\$ 1,720.24	\$ 58,758.66	2.8%