

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of October 31, 2016

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,777,734.00	\$ 2,833,300.00	75.0%	\$ 944,434.00
Sustainment Fund (05289)	\$ 93,383.00	\$ 70,037.00	75.0%	\$ 23,346.00
Technology Block Grant (05235)	\$ 7,464.00	\$ 5,598.00	75.0%	\$ 1,866.00
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,928,798.90	\$ 686,649.48	35.6%	\$ 1,242,149.42
Navy Aid	\$ 257,664.56	\$ 128,863.64	50.0%	\$ 128,800.92
ROTC Program (98032)	\$ 75,000.00	\$ 23,562.85	31.4%	\$ 51,437.15
Admin. Fees	\$ 73,900.00	\$ 3,300.00	4.5%	\$ 70,600.00
Lunch Program (91100)	\$ 80,000.00	\$ 20,231.10	25.3%	\$ 59,768.90
Donations (98220)	\$ 75,000.00	\$ 5,917.60	7.9%	\$ 69,082.40
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,528,363.46	\$ 868,524.67	34.4%	\$ 1,659,838.79
ALL FUNDS				
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
Total Local Funds	\$ 2,528,363.46	\$ 868,524.67	34.4%	\$ 1,659,838.79
Total All Funds	\$ 6,474,568.46	\$ 3,845,083.67	59.4%	\$ 2,629,484.79

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 1,408,432.37	\$ 2,938,266.70	32.4%
2 Utilities	\$ 98,500.00	\$ 62,123.64	\$ 37,255.35	\$ (878.99)	100.9%
3 Debt Service	\$ 961,274.97	\$ 14,583.31	\$ 510,288.53	\$ 436,403.13	54.6%
4 Transportation	\$ 325,000.00	\$ 265,000.00	\$ 60,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 84,633.50	\$ 9,366.50	90.0%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 7,432.82	\$ 4,531.18	62.1%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 28,919.79	\$ 35,080.21	45.2%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 350,700.00	\$ 8,199.76	\$ 119,397.98	\$ 223,102.26	36.4%
11 Contingency	\$ 127,430.42	\$ -	\$ -	\$ 127,430.42	0.0%
Total Operating Expenses	\$ 6,474,568.46	\$ 349,906.71	\$ 2,292,699.34	\$ 3,831,962.41	35.4%

FY17 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 177,358.90	\$ 177,358.90	\$ 1,119.21	\$ 34,623.46	\$ 141,616.23	20.2%
Total Restricted Funds	\$ 177,358.90	\$ 177,358.90	\$ 1,119.21	\$ 34,623.46	\$ 141,616.23	20.2%