

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2017-18**  
**As of July 31, 2017**

**REVENUE**

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,825,333.00	\$ 3,275,956.00	85.6%	\$ 549,377.00
Sustainment Fund (05289)	\$ 90,280.00	\$ 81,252.00	90.0%	\$ 9,028.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,494.00	90.0%	\$ 722.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,992,098.00</b>	<b>\$ 3,432,971.00</b>	<b>86.0%</b>	<b>\$ 559,127.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,239.01	0.1%	\$ 2,347,664.26
Navy Aid	\$ 270,039.44	\$ 67,509.86	25.0%	\$ 202,529.58
ROTC Program (98032)	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Admin. Fees	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
<b>Total Local Funds</b>	<b>\$ 2,962,942.71</b>	<b>\$ 69,748.87</b>	<b>2.4%</b>	<b>\$ 2,893,193.84</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 3,992,098.00	\$ 3,432,971.00	86.0%	\$ 559,127.00
Total Local Funds	\$ 2,962,942.71	\$ 69,748.87	2.4%	\$ 2,893,193.84
<b>Total All Funds</b>	<b>\$ 6,955,040.71</b>	<b>\$ 3,502,719.87</b>	<b>50.4%</b>	<b>\$ 3,452,320.84</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 331,097.65	\$ 4,055,132.79	7.5%
2 Utilities	\$ 127,400.00	\$ 120,174.98	\$ 7,554.45	\$ (329.43)	100.3%
3 Debt Service	\$ 1,086,906.45	\$ 20,833.30	\$ 510,319.79	\$ 555,753.36	48.9%
4 Transportation	\$ 325,000.00	\$ 325,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ -	\$ 112,000.00	0.0%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	0.0%
7 Maintenance & Custodial Services	\$ 54,000.00	\$ -	\$ 17,370.83	\$ 36,629.17	32.2%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 594,403.00	\$ 157,314.12	\$ 16,173.22	\$ 420,915.66	29.2%
11 Contingency	\$ 139,100.81	\$ -	\$ -	\$ 139,100.81	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,955,040.71</b>	<b>\$ 623,322.40</b>	<b>\$ 882,515.94</b>	<b>\$ 5,449,202.37</b>	<b>12.7%</b>

FY17 Surplus/(Deficit)	\$ 0.00
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 182,668.80	\$ 182,668.80	\$ -	\$ 6,664.02	\$ 176,004.78	3.6%
<b>Total Restricted Funds</b>	<b>\$ 182,668.80</b>	<b>\$ 182,668.80</b>	<b>\$ -</b>	<b>\$ 6,664.02</b>	<b>\$ 176,004.78</b>	<b>3.6%</b>