

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of August 31, 2017

REVENUE

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,825,333.00	\$ 3,275,956.00	85.6%	\$ 549,377.00
Sustainment Fund (05289)	\$ 90,280.00	\$ 81,252.00	90.0%	\$ 9,028.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,494.00	90.0%	\$ 722.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,992,098.00	\$ 3,432,971.00	86.0%	\$ 559,127.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,239.01	0.1%	\$ 2,347,664.26
Navy Aid	\$ 270,039.44	\$ 67,509.86	25.0%	\$ 202,529.58
ROTC Program (98032)	\$ 75,000.00	\$ 10,823.62	14.4%	\$ 64,176.38
Admin. Fees	\$ 75,000.00	\$ 550.00	0.7%	\$ 74,450.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 75,000.00	\$ 1,383.26	1.8%	\$ 73,616.74
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,962,942.71	\$ 82,505.75	2.8%	\$ 2,880,436.96
ALL FUNDS				
Total State Funds	\$ 3,992,098.00	\$ 3,432,971.00	86.0%	\$ 559,127.00
Total Local Funds	\$ 2,962,942.71	\$ 82,505.75	2.8%	\$ 2,880,436.96
Total All Funds	\$ 6,955,040.71	\$ 3,515,476.75	50.5%	\$ 3,439,563.96

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 658,085.63	\$ 3,728,144.81	15.0%
2 Utilities	\$ 127,400.00	\$ 109,565.51	\$ 19,172.32	\$ (1,337.83)	101.1%
3 Debt Service	\$ 1,086,906.45	\$ 18,749.97	\$ 512,403.12	\$ 555,753.36	48.9%
4 Transportation	\$ 325,000.00	\$ 325,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 42,540.07	\$ 69,459.93	38.0%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 103.96	\$ 9,896.04	1.0%
7 Maintenance & Custodial Services	\$ 54,000.00	\$ -	\$ 24,103.01	\$ 29,896.99	44.6%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 594,403.00	\$ 140,716.78	\$ 47,350.00	\$ 406,336.22	31.6%
11 Contingency	\$ 139,100.81	\$ -	\$ -	\$ 139,100.81	0.0%
Total Operating Expenses	\$ 6,955,040.71	\$ 594,032.26	\$ 1,303,758.11	\$ 5,057,250.34	18.7%

FY17 Surplus/(Deficit)	\$ 0.00
------------------------	---------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 14,492.04	\$ 178,195.76	7.5%
Total Restricted Funds	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 14,492.04	\$ 178,195.76	7.5%