

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of October 31, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,825,333.00	\$ 3,279,070.27	85.7%	\$ 546,262.73
Sustainment Fund (05289)	\$ 90,280.00	\$ 81,252.00	90.0%	\$ 9,028.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,494.00	90.0%	\$ 722.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,992,098.00	\$ 3,436,085.27	86.1%	\$ 556,012.73
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 705,844.90	30.0%	\$ 1,644,058.37
Navy Aid	\$ 270,039.44	\$ 135,035.20	50.0%	\$ 135,004.24
ROTC Program (98032)	\$ 75,000.00	\$ 16,640.82	22.2%	\$ 58,359.18
Admin. Fees	\$ 75,000.00	\$ 930.00	1.2%	\$ 74,070.00
Lunch Program (91100)	\$ 80,000.00	\$ 21,531.45	26.9%	\$ 58,468.55
Donations (98220)	\$ 75,000.00	\$ 14,280.56	19.0%	\$ 60,719.44
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,962,942.71	\$ 894,262.93	30.2%	\$ 2,068,679.78
ALL FUNDS				
Total State Funds	\$ 3,992,098.00	\$ 3,436,085.27	86.1%	\$ 556,012.73
Total Local Funds	\$ 2,962,942.71	\$ 894,262.93	30.2%	\$ 2,068,679.78
Total All Funds	\$ 6,955,040.71	\$ 4,330,348.20	62.3%	\$ 2,624,692.51

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 1,477,939.29	\$ 2,908,291.15	33.7%
2 Utilities	\$ 127,400.00	\$ 93,853.15	\$ 39,706.47	\$ (6,159.62)	104.8%
3 Debt Service	\$ 1,086,906.45	\$ 16,666.64	\$ 514,486.45	\$ 555,753.36	48.9%
4 Transportation	\$ 325,000.00	\$ 227,500.00	\$ 97,500.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 66,485.18	\$ 45,514.82	59.4%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 4,623.96	\$ 5,376.04	46.2%
7 Maintenance & Custodial Services	\$ 54,000.00	\$ -	\$ 40,962.89	\$ 13,037.11	75.9%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 594,403.00	\$ 96,470.38	\$ 137,373.55	\$ 360,559.07	39.3%
11 Contingency	\$ 139,100.81	\$ -	\$ -	\$ 139,100.81	0.0%
Total Operating Expenses	\$ 6,955,040.71	\$ 434,490.17	\$ 2,379,077.79	\$ 4,141,472.75	34.2%
FY17 Surplus/(Deficit)	\$ 0.00				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 25,838.99	\$ 166,848.81	13.4%
Total Restricted Funds	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 25,838.99	\$ 166,848.81	13.4%