

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2018-19
As of July 31, 2018

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,947,160.00	\$ 3,337,108.00	84.5%	\$ 610,052.00
Sustainment Fund (05289)	\$ 85,974.00	\$ 77,377.00	90.0%	\$ 8,597.00
Technology Block Grant (05235)	\$ 6,872.00	\$ 6,185.00	90.0%	\$ 687.00
Minor Capital Improvement (50022)	\$ 93,987.00	\$ -	0.0%	\$ 93,987.00
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,133,993.00	\$ 3,420,670.00	82.7%	\$ 713,323.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,178,560.98	\$ 5,020.00	0.2%	\$ 2,173,540.98
Navy Aid	\$ 269,047.50	\$ -	0.0%	\$ 269,047.50
ROTC Program (98032)	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Admin. Fees	\$ 75,000.00	\$ 60.00	0.1%	\$ 74,940.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 100,000.00	\$ 502.75	0.5%	\$ 99,497.25
Other	\$ 40,000.00	\$ -	0.0%	\$ 40,000.00
Total Local Funds	\$ 2,817,608.48	\$ 5,582.75	0.2%	\$ 2,812,025.73
ALL FUNDS				
Total State Funds	\$ 4,133,993.00	\$ 3,420,670.00	82.7%	\$ 713,323.00
Total Local Funds	\$ 2,817,608.48	\$ 5,582.75	0.2%	\$ 2,812,025.73
Total All Funds	\$ 6,951,601.48	\$ 3,426,252.75	49.3%	\$ 3,525,348.73

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631.13	\$ -	\$ 367,236.94	\$ 4,188,394.19	8.1%
2 Utilities	\$ 112,000.00	\$ 104,616.21	\$ 17,234.93	\$ (9,851.14)	108.8%
3 Debt Service	\$ 1,098,364.97	\$ 784,795.22	\$ 4,166.66	\$ 309,403.09	71.8%
4 Transportation	\$ 350,000.00	\$ 350,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000.00	\$ -	\$ 2,794.40	\$ 85,205.60	3.2%
6 Computer Supplies & Technology	\$ 20,000.00	\$ -	\$ 10,484.15	\$ 9,515.85	52.4%
7 Maintenance & Custodial Services	\$ 48,712.50	\$ -	\$ 18,794.15	\$ 29,918.35	38.6%
8 Building & Land Improvements	\$ 70,000.00	\$ 26,770.00	\$ 9,083.63	\$ 34,146.37	51.2%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 558,893.38	\$ 113,760.38	\$ 38,804.20	\$ 406,328.80	27.3%
11 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 6,951,601.98	\$ 1,379,941.81	\$ 468,599.06	\$ 5,103,061.11	6.7%

FY19 Surplus/(Deficit)	\$ (0.50)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 68,209.82	\$ 68,209.82	\$ -	\$ 3,215.83	\$ 64,993.99	4.7%
Total Restricted Funds	\$ 68,209.82	\$ 68,209.82	\$ -	\$ 3,215.83	\$ 64,993.99	4.7%