

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2018-19**  
**As of August 31, 2018**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,947,160.00	\$ 3,337,108.00	84.5%	\$ 610,052.00
Sustainment Fund (05289)	\$ 85,974.00	\$ 77,377.00	90.0%	\$ 8,597.00
Technology Block Grant (05235)	\$ 6,872.00	\$ 6,185.00	90.0%	\$ 687.00
Minor Capital Improvement (50022)	\$ 93,987.00	\$ 93,987.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,133,993.00</b>	<b>\$ 3,514,657.00</b>	<b>85.0%</b>	<b>\$ 619,336.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,178,560.98	\$ 6,069.68	0.3%	\$ 2,172,491.30
Navy Aid	\$ 269,047.50	\$ 66,568.06	24.7%	\$ 202,479.44
ROTC Program (98032)	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Admin. Fees	\$ 75,000.00	\$ 60.00	0.1%	\$ 74,940.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 100,000.00	\$ 502.75	0.5%	\$ 99,497.25
Other	\$ 40,000.00	\$ -	0.0%	\$ 40,000.00
<b>Total Local Funds</b>	<b>\$ 2,817,608.48</b>	<b>\$ 73,200.49</b>	<b>2.6%</b>	<b>\$ 2,744,407.99</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,133,993.00	\$ 3,514,657.00	85.0%	\$ 619,336.00
Total Local Funds	\$ 2,817,608.48	\$ 73,200.49	2.6%	\$ 2,744,407.99
<b>Total All Funds</b>	<b>\$ 6,951,601.48</b>	<b>\$ 3,587,857.49</b>	<b>51.6%</b>	<b>\$ 3,363,743.99</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631.13	\$ -	\$ 852,332.98	\$ 3,703,298.15	18.7%
2 Utilities	\$ 112,000.00	\$ 97,453.07	\$ 25,960.79	\$ (11,413.86)	110.2%
3 Debt Service	\$ 1,098,364.97	\$ 18,749.97	\$ 770,211.87	\$ 309,403.13	71.8%
4 Transportation	\$ 350,000.00	\$ 350,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000.00	\$ -	\$ 23,383.38	\$ 64,616.62	26.6%
6 Computer Supplies & Technology	\$ 20,000.00	\$ -	\$ 10,484.15	\$ 9,515.85	52.4%
7 Maintenance & Custodial Services	\$ 48,712.50	\$ -	\$ 21,238.09	\$ 27,474.41	43.6%
8 Building & Land Improvements	\$ 70,000.00	\$ 26,770.00	\$ 20,883.63	\$ 22,346.37	68.1%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 558,893.38	\$ 109,266.59	\$ 52,272.89	\$ 397,353.90	28.9%
11 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Expenses</b>	<b>\$ 6,951,601.98</b>	<b>\$ 602,239.63</b>	<b>\$ 1,776,767.78</b>	<b>\$ 4,572,594.57</b>	<b>25.6%</b>

<b>FY19 Surplus/(Deficit)</b>	<b>\$ (0.50)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 68,238.82	\$ 68,238.82	\$ -	\$ 9,816.67	\$ 58,422.15	14.4%
<b>Total Restricted Funds</b>	<b>\$ 68,238.82</b>	<b>\$ 68,238.82</b>	<b>\$ -</b>	<b>\$ 9,816.67</b>	<b>\$ 58,422.15</b>	<b>14.4%</b>