

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2018-19
As of October 31, 2018

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,029,598	\$ 3,337,108	82.8%	\$ 692,490
Sustainment Fund (05289)	\$ 85,974	\$ 77,377	90.0%	\$ 8,597
Technology Block Grant (05235)	\$ 6,872	\$ 6,185	90.0%	\$ 687
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,216,431	\$ 3,514,657	83.4%	\$ 701,774
LOCAL FUNDS				
Local Funds (98000)	\$ 2,256,360	\$ 732,676	32.5%	\$ 1,523,684
Navy Aid	\$ 269,048	\$ 133,006	49.4%	\$ 136,042
ROTC Program (98032)	\$ 75,000	\$ 9,562	12.7%	\$ 65,439
Admin. Fees	\$ 75,000	\$ 1,460	1.9%	\$ 73,540
Lunch Program (91100)	\$ 80,000	\$ 21,255	26.6%	\$ 58,745
Donations (98220)	\$ 100,000	\$ 10,124	10.1%	\$ 89,876
Other	\$ 40,000	\$ 231	0.6%	\$ 39,769
Total Local Funds	\$ 2,895,407	\$ 908,313	31.4%	\$ 1,987,094
ALL FUNDS				
Total State Funds	\$ 4,216,431	\$ 3,514,657	83.4%	\$ 701,774
Total Local Funds	\$ 2,895,407	\$ 908,313	31.4%	\$ 1,987,094
Total All Funds	\$ 7,111,838	\$ 4,422,970	62.2%	\$ 2,688,868

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631	\$ -	\$ 1,554,782	\$ 3,000,849	34.1%
2 Utilities	\$ 112,000	\$ 81,896	\$ 46,002	\$ (15,897)	114.2%
3 Debt Service	\$ 1,098,365	\$ 14,583	\$ 774,379	\$ 309,403	71.8%
4 Transportation	\$ 350,000	\$ 252,500	\$ 97,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000	\$ -	\$ 28,326	\$ 59,674	32.2%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 12,920	\$ 7,080	64.6%
7 Maintenance & Custodial Services	\$ 48,713	\$ -	\$ 32,961	\$ 15,752	67.7%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 75,808	\$ (5,808)	108.3%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 551,893	\$ 67,726	\$ 130,163	\$ 354,004	35.9%
11 Contingency	\$ 142,237	\$ -	\$ -	\$ 142,237	0.0%
Total Operating Expenses	\$ 7,111,839	\$ 416,705	\$ 2,827,839	\$ 3,867,294	39.8%

FY19 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 207,640	\$ 207,640	\$ -	\$ 45,759	\$ 161,880	22.0%
Total Restricted Funds	\$ 207,640	\$ 207,640	\$ -	\$ 45,759	\$ 161,880	22.0%