

**DELAWARE MILITARY ACADEMY
YEAR TO DATE BUDGET
FY19**

November 30, 2018 (41.67% of FY)

Description	Year-End Balance June 30, 2018	Preliminary Budget	Revenue Received	Projected Addt'l Revenue	Received (%)	Comments
UNRESTRICTED REVENUE						
State (Operating)	\$ -	\$ 4,029,598	\$ 3,337,108	\$ 692,490	82.8%	
Local	\$ 2,419,547	\$ 2,256,360	\$ 868,320	\$ 1,388,040	38.5%	
Technology Block Grant	\$ -	\$ 10,355	\$ 10,355	\$ -	100.0%	
Sustainment Funds	\$ -	\$ 84,120	\$ 77,377	\$ 6,743	92.0%	
Minor Capital Improvement	\$ -	\$ 93,987	\$ 93,987	\$ -	100.0%	
Navy Aid	\$ -	\$ 269,048	\$ 133,006	\$ 136,042	49.4%	
ROTC Program	\$ -	\$ 75,000	\$ 13,717	\$ 61,283	18.3%	
Admin. Fees	\$ -	\$ 75,000	\$ 1,460	\$ 73,540	1.9%	
Lunch Program	\$ -	\$ 80,000	\$ 26,164	\$ 53,837	32.7%	
Graduation	\$ -	\$ 32,000	\$ -	\$ 32,000	0.0%	
AP Exams	\$ -	\$ 8,000	\$ 231	\$ 7,769	2.9%	
Donations/Fundraising	\$ -	\$ 100,000	\$ 17,449	\$ 82,551	17.4%	
Total Unrestricted Revenue	\$ 2,419,547	\$ 7,113,467	\$ 4,579,173	\$ 2,534,294	64.4%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATING EXPENSES							
PERSONNEL							
Salaries	51xxx	\$ 3,034,298	\$ -	\$ 1,309,633	\$ 1,724,665	43.2%	
OTHER EMPLOYEE COSTS							
Pension	52001	\$ 702,440	\$ -	\$ 297,830	\$ 404,610	42.4%	
Worker's Comp	52005	\$ 47,032	\$ -	\$ 20,330	\$ 26,702	43.2%	
FICA	52006	\$ 188,126	\$ -	\$ 78,554	\$ 109,572	41.8%	
Unemployment Insurance	52009	\$ 3,338	\$ -	\$ 1,441	\$ 1,897	43.2%	
Medicare	52016	\$ 43,997	\$ -	\$ 18,476	\$ 25,522	42.0%	
Health Insurance	52002	\$ 536,400	\$ -	\$ 213,501	\$ 322,899	39.8%	
Total OEC		\$ 1,521,333	\$ -	\$ 630,131	\$ 891,202	41.4%	
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 1,939,765	\$ 2,615,867	42.6%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
STUDENT SUPPORT							
Instructional Supplies & Materials	56150	\$ 66,000	\$ -	\$ 9,579	\$ 56,421	14.5%	
Textbooks	56157	\$ 22,000	\$ -	\$ 18,747	\$ 3,253	85.2% (1)	
Computer Supplies	56145	\$ 12,500	\$ -	\$ 10,484	\$ 2,016	83.9% (2)	
Technology (Service Agreement)		\$ 7,500	\$ -	\$ 7,500	\$ 0	100.0% (3)	
Contracted Services	55010	\$ 2,500	\$ -	\$ 2,696	\$ (196)	107.8% (4)	
Transportation	55400	\$ 350,000	\$ 220,000	\$ 130,000	\$ -	37.1%	
Other Professional Services	55000	\$ 10,000	\$ -	\$ 3,041	\$ 6,959	30.4%	
Subtotal Student Support		\$ 470,500	\$ 220,000	\$ 182,047	\$ 68,453	38.7%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATIONS & MAINTENANCE							
Insurance	55452	\$ 32,000	\$ 18,156	\$ 13,844	\$ -	43.3%	
Water	55200	\$ 17,500	\$ 11,499	\$ 8,020	\$ (2,019)	45.8%	
Gas & Electric	55203	\$ 90,000	\$ 61,720	\$ 43,666	\$ (15,386)	48.5%	
Trash Removal	55692	\$ 4,500	\$ 2,512	\$ 2,356	\$ (368)	52.4% (5)	
Maintenance Supplies	55500, 55507	\$ 29,463	\$ -	\$ 35,326	\$ (5,863)	119.9% (6)	
Custodial Supplies	56141	\$ 19,250	\$ -	\$ 5,263	\$ 13,987	27.3%	
Rentals	55440	\$ 13,800	\$ 8,287	\$ 5,513	\$ -	39.9%	
Telephone	55125	\$ 12,000	\$ 11,369	\$ 2,346	\$ (1,715)	19.6%	
Other Communications	55120	\$ 40,000	\$ 23,673	\$ 19,592	\$ (3,265)	49.0%	
Equipment Repair & Service	55510	\$ 29,462	\$ -	\$ 7,966	\$ 21,497	27.0%	
Building Improvements		\$ 50,000	\$ -	\$ 58,808	\$ (8,808)	117.6% (7)	
Land Improvements	58100	\$ 20,000	\$ -	\$ 17,000	\$ 3,000	85.0% (8)	
Capital Repairs/Improvements Reserve	58300	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0% (9)	
Subtotal Operations & Maintenance		\$ 432,975	\$ 137,216	\$ 294,698	\$ 1,060	68.1%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
ADMINISTRATIVE SUPPORT							
Computer Services	55073	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Administrative Supplies	56010	\$ 1,500	\$ -	\$ 736	\$ 764	49.1%	
Guidance		\$ 3,000	\$ -	\$ -	\$ 3,000	0.0%	
Travel	54001, 54101...	\$ 1,500	\$ -	\$ 2,583	\$ (1,083)	172.2% (10)	
Office Supplies & Materials	56000	\$ 7,500	\$ -	\$ 6,264	\$ 1,236	83.5% (11)	
Office Equipment	56950, 57010	\$ 2,000	\$ -	\$ -	\$ 2,000	0.0%	
Printing & Copying	55600	\$ 500	\$ -	\$ -	\$ 500	0.0%	
Postage & Shipping	55101	\$ 750	\$ -	\$ 113	\$ 637	15.1%	
Advertising	55610	\$ 2,000	\$ -	\$ 1,815	\$ 185	90.8% (12)	
Medical Supplies	56128	\$ 1,500	\$ -	\$ 388	\$ 1,112	25.9%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 11,899	\$ 9,351	56.0%	
PROFESSIONAL SERVICES							
Legal Fees	55020	\$ 7,500	\$ -	\$ -	\$ 7,500	0.0%	
Consultants	55051	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Audit/Corporate Filing	55000	\$ 30,000	\$ 800	\$ 29,200	\$ -	97.3% (13)	
Staff Retreat/Training/Professional Development	55667	\$ 1,250	\$ -	\$ -	\$ 1,250	0.0%	
Misc. Taxes	55646	\$ 1,000	\$ -	\$ 523	\$ 478	52.3% (14)	
Subtotal Professional Services		\$ 41,000	\$ 800	\$ 29,723	\$ 10,478	72.5%	
MISC							
Coaches Salaries	55370	\$ 165,331	\$ -	\$ 74,937	\$ 90,394	45.3%	
Admin. Fee Reimbursement	55371	\$ 1,000	\$ -	\$ 590	\$ 410	59.0% (15)	
Association Dues & Conference Fees	55631	\$ 7,500	\$ -	\$ 1,367	\$ 6,133	18.2%	
Fleet Management (Lease)	55434	\$ 6,000	\$ -	\$ 1,337	\$ 4,663	22.3%	
ROTC Program		\$ 60,000	\$ -	\$ 29,156	\$ 30,844	48.6%	
Lunch Program		\$ 60,000	\$ -	\$ 23,941	\$ 36,059	39.9%	
Student Body Activity	55647	\$ 17,500	\$ -	\$ 1,755	\$ 15,745	10.0%	
Student Clubs - Fundraising		\$ -	\$ -	\$ -	\$ -	0.0%	
AP Exams		\$ 7,500	\$ -	\$ -	\$ 7,500	0.0%	
Graduation		\$ 24,000	\$ -	\$ -	\$ 24,000	0.0%	
Middle States Accreditation		\$ 1,050	\$ -	\$ -	\$ 1,050	0.0%	
Subtotal Misc		\$ 349,881	\$ -	\$ 133,084	\$ 216,797	38.0%	
DEBT SERVICE							
Principal (Series 2014)	59501	\$ 190,000	\$ -	\$ 190,000	\$ -	100.0% (16)	
Interest (Series 2014)	59501	\$ 617,125	\$ -	\$ 317,222	\$ 299,903	51.4% (16)	
Trustee Fees / Rebate Calc. (Series 2014)	59501	\$ 5,000	\$ -	\$ -	\$ 5,000	0.0%	
Repair & Replacement Fund (Series 2014)	59501	\$ 25,000	\$ -	\$ 12,500	\$ 12,500	50.0% (17)	
Standard & Poor's Annual Fee (Series 2014)	59501	\$ 4,500	\$ -	\$ 4,500	\$ -	100.0%	
USDA Principal (Loan 2017)	59501	\$ 256,740	\$ -	\$ 256,740	\$ -	100.0% (16)	
USDA Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Principal (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 780,962	\$ 317,403	71.1%	
CONTINGENCY RESERVE							
Contingency Funds (Min. 2%)		\$ 143,865	\$ -	\$ -	\$ 143,865	0.0%	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ -	\$ 143,865		
TOTAL							
Subtotal Personnel		\$ 4,555,631	\$ -	\$ 1,939,765	\$ 2,615,867	42.6%	
Subtotal Student Support		\$ 470,500	\$ 220,000	\$ 182,047	\$ 68,453	38.7%	
Subtotal Operations & Maintenance		\$ 432,975	\$ 137,216	\$ 294,698	\$ 1,060	68.1%	
Subtotal Administrative Support		\$ 21,250	\$ -	\$ 11,899	\$ 9,351	56.0%	
Subtotal Professional Services		\$ 41,000	\$ 800	\$ 29,723	\$ 10,478	72.5%	
Subtotal Misc		\$ 349,881	\$ -	\$ 133,084	\$ 216,797	38.0%	
Subtotal Debt Service		\$ 1,098,365	\$ -	\$ 780,962	\$ 317,403	71.1%	
Subtotal Contingency Reserve		\$ 143,865	\$ -	\$ -	\$ 143,865	0.0%	
TOTAL		\$ 7,113,467	\$ 358,016	\$ 3,372,177	\$ 3,383,274	47.4% (18)	
Surplus / (Deficit)		\$ 0					

Federal Funds	FY / APPR	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)
Title II Part A	2019 / 40114	\$ 13,629	\$ -	\$ -	\$ 13,629	0.0%
Title IV	2019 / 40532	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%
Title I	2019 / 40554	\$ 16,405	\$ -	\$ 1,899	\$ 14,506	11.6%
IDEA-B	2019 / 40564	\$ 93,173	\$ -	\$ -	\$ 93,173	0.0%
Perkins/Career Tech	2019 / 41015	\$ 6,194	\$ -	\$ 5	\$ 6,189	0.1%
Title II Part A	2018 / 40114	\$ 14,596	\$ -	\$ 1,588	\$ 13,008	10.9%
Title IV	2018 / 40532	\$ 5,328	\$ -	\$ 1,977	\$ 3,351	37.1%
Title I	2018 / 40554	\$ 6,859	\$ -	\$ 6,859	\$ -	100.0%
IDEA-B	2018 / 40564	\$ 18,431	\$ -	\$ 10,407	\$ 8,024	56.5%
Perkins/Career Tech	2018 / 41015	\$ 12,158	\$ -	\$ 12,158	\$ -	100.0%
Title II Part A	2017 / 40114	\$ 10,866	\$ -	\$ 10,866	\$ -	100.0%
Title I	2017 / 40554	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA-B	2017 / 40564	\$ -	\$ -	\$ -	\$ -	0.0%
Perkins/Career Tech	2017 / 41015	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL OF ALL FEDERAL FUNDS		\$ 207,640	\$ -	\$ 45,759	\$ 161,880	22.0%

Comments:

- (1) Acquisition of new textbooks, always purchased at the BoY.
- (2) Includes \$10k purchase of laptops for Math (funds donated by Bd. of Dir.).
- (3) Technology Service Agreement, covered by Technology Block Grant (State funds).
- (4) Technology Service Agreement, covered by Technology Block Grant (State funds).
- (5) Some open liability carryover from prior year trash removal.
- (6) Acquisition of maintenance supplies, typical for BoY.
- (7) Budgeted Minor Cap building projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.
- (8) Budgeted Minor Cap campus projects completed over the Summer and into the Fall. No concerns, as MC funds exceed budgeted amount.
- (9) Board approved funds transferred to separate appropriation for future building repairs.
- (10) Misc. event registrations and travel for staff to attend conferences, etc., including local events.
- (11) Misc. supplies acquired at the BoY.
- (12) Advertising for Open House. Don't anticipate additional expenses until career fairs and job postings at YE.
- (13) Payments made for annual audit as billed per agreement.
- (14) Tax fees paid for Seahawk CLS LLC.
- (15) Reimbursement of Admin. Fees typically paid early in the year for kids who don't enroll at DMA.
- (16) Debt Service payments per agreement.
- (17) R&R requirement of \$100k satisfied, there will be no additional payments. Funds have been unencumbered.
- (18) Overall budget skewed due to debt service. If this was pro-rated evenly, expended budget would be 41.20%.

Federal Comments: