

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of August 31, 2019

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,972,238	\$ 3,444,788	86.7%	\$ 527,450
Sustainment Fund (05289)	\$ 75,855	\$ 75,855	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,152	\$ 10,152	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ -	0.0%	\$ 93,542
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,151,787	\$ 3,530,795	85.0%	\$ 620,992
LOCAL FUNDS				
Local Funds (98000)	\$ 2,256,067	\$ 13,692	0.6%	\$ 2,242,375
Navy Aid	\$ 268,000	\$ 66,793	24.9%	\$ 201,207
ROTC Program (98032)	\$ 75,000	\$ 900	1.2%	\$ 74,100
Admin. Fees	\$ 115,000	\$ -	0.0%	\$ 115,000
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 100,000	\$ 1,800	1.8%	\$ 98,200
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,935,667	\$ 83,185	2.8%	\$ 2,852,482
ALL FUNDS				
Total State Funds	\$ 4,151,787	\$ 3,530,795	85.0%	\$ 620,992
Total Local Funds	\$ 2,935,667	\$ 83,185	2.8%	\$ 2,852,482
Total All Funds	\$ 7,087,454	\$ 3,613,980	51.0%	\$ 3,473,474

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,723,328	\$ -	\$ 901,399	\$ 3,821,929	19.1%
2 Utilities	\$ 113,100	\$ 92,942	\$ 26,205	\$ (6,047)	105.3%
3 Debt Service	\$ 1,079,327	\$ -	\$ 769,924	\$ 309,403	71.3%
4 Transportation	\$ 350,000	\$ 350,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 9,865	\$ 45,635	17.8%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ -	\$ 20,000	0.0%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 25,237	\$ 39,028	39.3%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 3,335	\$ 66,665	4.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 536,934	\$ 102,446	\$ 33,842	\$ 400,646	25.4%
11 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 7,087,454	\$ 545,388	\$ 1,769,807	\$ 4,772,259	25.0%

FY20 Surplus/(Deficit)	\$ (0)
-------------------------------	---------------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 209,758	\$ 209,758	\$ -	\$ 162,013	\$ 47,745	77.2%
Total Restricted Funds	\$ 209,758	\$ 209,758	\$ -	\$ 162,013	\$ 47,745	77.2%