

**DELAWARE MILITARY ACADEMY
YEAR TO DATE BUDGET
FY21**

October 31, 2020 (33.33% of FY)

Description	Year-End Balance June 30, 2020	Preliminary Budget	Revenue Received	Projected Addt'l Revenue	Received (%)	Comments
UNRESTRICTED REVENUE						
State (Operating)	\$ -	\$ 4,187,757	\$ 3,515,290	\$ 672,467	83.9%	
Local	\$ 2,528,131	\$ 2,447,157	\$ 765,324	\$ 1,681,833	31.3% (1)	
Technology Block Grant	\$ -	\$ 10,866	\$ 9,779	\$ 1,087	90.0%	
Sustainment Funds	\$ -	\$ 81,181	\$ 73,063	\$ 8,118	90.0%	
Minor Capital Improvement	\$ -	\$ 82,695	\$ 82,695	\$ -	100.0%	
Navy Aid	\$ -	\$ 268,613	\$ 135,004	\$ 133,609	50.3%	
ROTC Program	\$ -	\$ 75,000	\$ 3,780	\$ 71,220	5.0%	
Admin. Fees	\$ -	\$ 115,000	\$ 4,230	\$ 110,770	3.7%	
Lunch Program	\$ -	\$ 80,000	\$ -	\$ 80,000	0.0%	
Graduation	\$ -	\$ 32,000	\$ 150	\$ 31,850	0.5%	
AP Exams	\$ -	\$ 10,904	\$ 289	\$ 10,615	2.7%	
Dual Enrollment	\$ -	\$ 28,275	\$ 195	\$ 28,080	0.7%	
Donations/Fundraising	\$ -	\$ 100,000	\$ 15,172	\$ 84,828	15.2%	
Total Unrestricted Revenue	\$ 2,528,131	\$ 7,519,448	\$ 4,604,970	\$ 2,914,478	61.2%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATING EXPENSES							
PERSONNEL							
Salaries	51xxx	\$ 3,359,074	\$ -	\$ 1,221,988	\$ 2,137,086	36.4%	
OTHER EMPLOYEE COSTS							
Pension	52001	\$ 770,907	\$ -	\$ 271,584	\$ 499,323	35.2%	
Worker's Comp	52005	\$ 52,066	\$ -	\$ 18,941	\$ 33,125	36.4%	
FICA	52006	\$ 208,263	\$ -	\$ 73,511	\$ 134,751	35.3%	
Unemployment Insurance	52009	\$ 3,695	\$ -	\$ 1,344	\$ 2,351	36.4%	
Medicare	52016	\$ 48,707	\$ -	\$ 17,255	\$ 31,452	35.4%	
Health Insurance	52002	\$ 528,000	\$ -	\$ 168,219	\$ 359,781	31.9%	
Total OEC		\$ 1,611,637	\$ -	\$ 550,855	\$ 1,060,783	34.2%	
Subtotal Personnel		\$ 4,970,711	\$ -	\$ 1,772,843	\$ 3,197,869	35.7% (2)	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
STUDENT SUPPORT							
Instructional Supplies & Materials	56150	\$ 64,000	\$ -	\$ 19,346	\$ 44,654	30.2%	
Textbooks	56157	\$ 60,000	\$ 2,934	\$ 29,118	\$ 27,948	48.5% (3)	
Computer Supplies	56145	\$ 100,000	\$ -	\$ 98,716	\$ 1,284	98.7% (4)	
Technology (Service Agreement)		\$ 9,000	\$ -	\$ -	\$ 9,000	0.0%	
Contracted Services	55010	\$ 1,500	\$ -	\$ -	\$ 1,500	0.0%	
Transportation	55400	\$ 390,400	\$ 307,500	\$ 82,900	\$ -	21.2%	
Other Professional Services	55000	\$ 20,000	\$ -	\$ 8,367	\$ 11,633	41.8% (5)	
Subtotal Student Support		\$ 644,900	\$ 310,434	\$ 238,447	\$ 96,020	37.0%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
OPERATIONS & MAINTENANCE							
Insurance	55452	\$ 40,000	\$ 23,909	\$ 16,091	\$ -	40.2% (6)	
Water	55200	\$ 21,500	\$ 16,075	\$ 5,326	\$ 98	24.8%	
Gas & Electric	55204, 55205, 55206	\$ 90,000	\$ -	\$ 13,396	\$ 76,604	14.9%	
Trash Removal	55692	\$ 4,000	\$ 1,729	\$ 2,271	\$ -	56.8% (7)	
Maintenance Supplies	55500, 55507	\$ 69,265	\$ -	\$ 15,344	\$ 53,921	22.2%	
Custodial Supplies	56141	\$ 20,000	\$ -	\$ 12,263	\$ 7,737	61.3% (8)	
Rentals	55440	\$ 13,500	\$ 9,090	\$ 4,410	\$ -	32.7%	
Telephone	55125	\$ 4,000	\$ -	\$ 2,504	\$ 1,496	62.6% (9)	
Other Communications	55125	\$ 43,500	\$ 30,208	\$ 13,061	\$ 230	30.0%	
Equipment Repair & Service	55510	\$ 20,000	\$ -	\$ 5,826	\$ 14,174	29.1%	
Building Improvements		\$ 45,000	\$ -	\$ 35,051	\$ 9,949	77.9% (10)	
Land Improvements	58100	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%	
Capital Repairs/Improvements Reserve	58300	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%	
Subtotal Operations & Maintenance		\$ 455,765	\$ 81,011	\$ 125,544	\$ 249,210	27.5%	

Description	Account	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)	Comments
ADMINISTRATIVE SUPPORT							
Computer Services	55073	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Administrative Supplies	56000	\$ 5,500	\$ -	\$ 3,410	\$ 2,090	62.0% (11)	
Guidance		\$ 3,000	\$ -	\$ -	\$ 3,000	0.0%	
Travel, Meals, Etc.	54001, 54101...	\$ 1,500	\$ -	\$ 290	\$ 1,210	19.4%	
Office Supplies & Materials	56000	\$ 8,500	\$ -	\$ 7,792	\$ 708	91.7% (12)	
Office Equipment	56950, 57010	\$ 2,000	\$ -	\$ -	\$ 2,000	0.0%	
Printing & Copying	55600	\$ 500	\$ -	\$ -	\$ 500	0.0%	
Postage & Shipping	55101	\$ 750	\$ -	\$ 63	\$ 687	8.4%	
Advertising	55610	\$ 2,000	\$ -	\$ -	\$ 2,000	0.0%	
Medical Supplies	56128	\$ 1,500	\$ -	\$ 852	\$ 648	56.8% (13)	
Subtotal Administrative Support		\$ 26,250	\$ -	\$ 12,408	\$ 13,842	47.3%	
PROFESSIONAL SERVICES							
Legal Fees	55020	\$ 5,000	\$ -	\$ -	\$ 5,000	0.0%	
Consultants	55051	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Audit/Corporate Filing	55000	\$ 32,000	\$ 5,075	\$ 26,925	\$ -	84.1% (14)	
Staff Retreat/Training/Professional Development	55667	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Misc. Taxes	55646	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%	
Subtotal Professional Services		\$ 40,000	\$ 5,075	\$ 26,925	\$ 8,000	67.3%	
MISC							
Coaches Salaries	55370	\$ 157,461	\$ -	\$ -	\$ 157,461	0.0%	
Admin. Fee Reimbursement	55371	\$ 1,000	\$ -	\$ 200	\$ 800	20.0%	
Association Dues & Conference Fees	55631	\$ 10,000	\$ -	\$ 136	\$ 9,864	1.4%	
Fleet Management (Lease)	55434	\$ 4,000	\$ -	\$ 1,029	\$ 2,971	25.7%	
ROTC Program		\$ 60,000	\$ -	\$ 7,523	\$ 52,477	12.5%	
Lunch Program		\$ 65,000	\$ -	\$ -	\$ 65,000	0.0%	
Student Body Activity	55647	\$ 20,000	\$ -	\$ 6,674	\$ 13,326	33.4%	
Student Clubs - Fundraising		\$ -	\$ -	\$ -	\$ -	0.0%	
AP Exams		\$ 9,860	\$ -	\$ -	\$ 9,860	0.0%	
Dual Enrollment		\$ 15,400	\$ -	\$ -	\$ 15,400	0.0%	
Graduation		\$ 24,000	\$ -	\$ 18,068	\$ 5,932	75.3% (15)	
Middle States Accreditation		\$ 4,500	\$ -	\$ -	\$ 4,500	0.0%	
Subtotal Misc		\$ 371,221	\$ -	\$ 33,630	\$ 337,591	9.1%	
DEBT SERVICE							
Principal (Series 2014)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Interest (Series 2014)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Trustee Fees / Rebate Calc. (Series 2014)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Standard & Poor's Annual Fee (Series 2014)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
USDA Principal & Interest (Loan 2017)	59501	\$ 256,740	\$ 149,765	\$ 106,975	\$ -	41.7%	
Seahawk LLC (USDA: Prin & Int - Loan 2020)	59501	\$ 570,600	\$ 380,400	\$ 142,650	\$ 47,550	25.0%	
WSFS Principal (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
WSFS Interest (Loan 2017)	59501	\$ -	\$ -	\$ -	\$ -	0.0%	
Subtotal Debt Service		\$ 827,340	\$ 530,165	\$ 249,625	\$ 47,550	30.2% (16)	
CONTINGENCY RESERVE							
Contingency Funds (Min. 2%)		\$ 183,260	\$ -	\$ -	\$ 183,260	0.0%	
Subtotal Contingency Reserve		\$ 183,260	\$ -	\$ -	\$ 183,260		
TOTAL							
Subtotal Personnel		\$ 4,970,711	\$ -	\$ 1,772,843	\$ 3,197,869	35.7%	
Subtotal Student Support		\$ 644,900	\$ 310,434	\$ 238,447	\$ 96,020	37.0%	
Subtotal Operations & Maintenance		\$ 455,765	\$ 81,011	\$ 125,544	\$ 249,210	27.5%	
Subtotal Administrative Support		\$ 26,250	\$ -	\$ 12,408	\$ 13,842	47.3%	
Subtotal Professional Services		\$ 40,000	\$ 5,075	\$ 26,925	\$ 8,000	67.3%	
Subtotal Misc		\$ 371,221	\$ -	\$ 33,630	\$ 337,591	9.1%	
Subtotal Debt Service		\$ 827,340	\$ 530,165	\$ 249,625	\$ 47,550	30.2%	
Subtotal Contingency Reserve		\$ 183,260	\$ -	\$ -	\$ 183,260	0.0%	
TOTAL		\$ 7,519,447	\$ 926,685	\$ 2,459,421	\$ 4,133,342	32.7%	
Surplus / (Deficit)		\$ 0					

Federal Funds	FY / APPR	Preliminary Budget	Encumbered	Expended	Balance	Expended (%)
Title II Part A	2021 / 40114	\$ 12,766	\$ -	\$ -	\$ 12,766	0.0% (i)
Title IV	2021 / 40532	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0% (i)
Title I	2021 / 40554	\$ 14,291	\$ -	\$ -	\$ 14,291	0.0% (i)
IDEA-B	2021 / 40564	\$ 97,459	\$ -	\$ -	\$ 97,459	0.0% (i)
Perkins/Career Tech	2021 / 41015	\$ -	\$ -	\$ -	\$ -	0.0% (i)
Title II Part A	2020 / 40114	\$ 13,398	\$ -	\$ 3,813	\$ 9,585	28.5%
Title IV	2020 / 40532	\$ 10,000	\$ -	\$ 2,218	\$ 7,782	22.2%
Title I	2020 / 40554	\$ 16,444	\$ -	\$ 15,302	\$ 1,142	93.1%
IDEA-B	2020 / 40564	\$ 93,491	\$ -	\$ 63,466	\$ 30,025	67.9%
Perkins/Career Tech	2020 / 41015	\$ 6,366	\$ -	\$ 1,750	\$ 4,616	27.5%
School Emergency Relief Funds (COVID)	2019 / 40730	\$ 71,576	\$ -	\$ 71,576	\$ -	100.0% (ii)
Title II Part A	2019 / 40114	\$ 13,771	\$ -	\$ 13,771	\$ -	100.0%
Title IV	2019 / 40532	\$ 10,023	\$ -	\$ 10,023	\$ -	100.0%
Title I	2019 / 40554	\$ 16,379	\$ -	\$ 16,379	\$ (0)	100.0%
IDEA-B	2019 / 40564	\$ 94,895	\$ -	\$ 94,895	\$ -	100.0%
Perkins/Career Tech	2019 / 41015	\$ 6,364	\$ -	\$ 6,286	\$ 78	98.8%
TOTAL OF ALL FEDERAL FUNDS		\$ 487,223	\$ -	\$ 299,479	\$ 187,744	61.5%

Comments:

- (1) Charter Bills have been sent to the Districts, and the 35% Preloads have been received. The Sept. 30th Unit Count deadline is Nov. 13th, so final payments expected later than normal.
- (2) There were 3 pay dates in July, and L&L was paid. This should align with the budget over the course of the year.
- (3) BoY purchase of textbooks, normal to exceed budget early in the year.
- (4) Includes purchase of Chromebooks. Funds received through various grants to cover this acquisition.
- (5) Includes \$7,500 of unbudgeted fees related to the USDA refi deal.
- (6) Insurance premiums paid per the agreement.
- (7) Timing of invoices, may include an FY20 year-end payment missed due to system closing. Immaterial to overall budget.
- (8) Includes \$8,600 purchase of 2 new scrubbers.
- (9) Timing of invoices, may include an FY20 year-end payment missed due to system closing. Immaterial to overall budget.
- (10) Renovations and upgrades throughout the buildings, utilizing Minor Cap funds. Typical to do MC work over the summer and early in the year, when the buildings are empty.
- (11) BoY purchase of supplies, normal to exceed budget early in the year. Also includes misc. safety items to protect staff from the virus.
- (12) BoY purchase of supplies, normal to exceed budget early in the year. Also includes misc. safety items to protect staff from the virus.
- (13) BoY supplies for the nurse / Sick Bay. Includes misc. items for protection from the virus.
- (14) Annual audit expenses per contract agreement.
- (15) Due to the pandemic, and all the uncertainties around graduation, Class of 2020 graduation expenses processed in FY21. There were also numerous refunds for ticket sales, amount included here.
- (16) The USDA loan refinance is complete. Going forward, the other line items will be removed and there will only be the two USDA payments under debt service.

Federal Comments:

- (i) Federal funds from Consolidated Grant have been loaded to our appropriations, with the exception of the Perkins grant.
- (ii) Includes funds from ESSERF CARES Act and COVID-19 Education Funds Grant.