

DMA Board Meeting Minutes
Date: 11/26/2018
Start Time: 18:00 hours
Adjourn Time: 19:30 hours Eastern
Meeting Duration: 90 minutes

Present: Victoria Alexitch, Tony Bariglio, Christy Bugher, David Call, Ed Capodanno, Kenneth Gatson, Bob Hill, Mike Hoffman, Heath Kahrs, Sharon Kurfuerst, Anthony Pullella, Ashley Urqhardt, Joseph Yacyshyn

Absent: A. Di Emedio

TOPIC	DISCUSSION	ACTION
○ Call to Order	<ul style="list-style-type: none"> ○ The November DMA Board meeting was called to order by Chairperson Sharon Kurfuerst at 18:00 hours. ○ The Pledge of Allegiance and Moment of Silence were observed. ○ Following, Chairperson Kurfuerst proceeded to inform all present that at the end of the Board discussion and public comment, the Board would move to Executive Session to discuss personnel issues. ○ Following, Chairperson Kurfuerst proceeded to ask that the Secretary's Report be presented. 	○ None required
○ Secretary's Report	<ul style="list-style-type: none"> ○ The October Minutes were distributed for review prior to the meeting. It is noted that two (2) corrections were made to the Minutes. ○ A call for a motion to approve the amended Minutes was made by Chairperson Kurfuerst: <ul style="list-style-type: none"> ○ Motion to approve the September Minutes: ○ E. Capodanno ○ R. Hill ○ Motion passed unanimously 	○ None required
○ Departmental Report	○ N/A	○ None

TOPIC	DISCUSSION	ACTION
<ul style="list-style-type: none"> ○ Chairperson's Report 	<ul style="list-style-type: none"> ○ Chairperson Kurfuerst indicated that the major focus of the meeting would be information and discussion of the St. Matthews agreement of sale and the stadium. She acknowledged Commandant Pullella and the Commandants Report which had been sent to the Board. 	
<ul style="list-style-type: none"> ○ Commandant's Report 	<ul style="list-style-type: none"> ○ Commandant Pullella proceeded to highlight several items in the report and discussed the status of the stadium and St. Matthews. It was suggested that a real estate attorney be contacted to draft an agreement of sale with contingencies for environmental, and seek to obtain Red Clay's consent and approval. Tom Mammarella was mentioned as an attorney of choice; and, there was a discussion that settlement would occur on or before September 2019. Once the agreement is prepared and signed, it would be presented to St. Matthews for their consideration and approval. ○ Regarding the stadium, it was indicated that various trades would be bidding on the project. Cirillo was mentioned as the potential site contractor, and Commandant Pullella indicated, and R. Hill confirmed, that the bidding was tight. T. Bariglio asked if any special approvals for the stadium would be required, to which R. Hill responded that all approvals were accomplished. One of the items of concern involved electric, and contractor, Tusi, discussed the different candle power and height requirements associated to the lighting for the stadium. Also discussed was bleachers, and a possible reduction of capacity from 2,000 to 1200 seats (each seat costing \$250), and consideration for the color of the seats - solid or two-tone. ○ Regarding the budget, it appears that \$2,250,000 is the cost, which is \$100,000 over what the original budget was projected to be. ○ Construction will commence on or about April 1, 2019, with completion projected to be by August 1, 2019. Chairperson Kurfuerst suggested a town meeting be held prior to stadium finalization. 	<ul style="list-style-type: none"> ○
<ul style="list-style-type: none"> ○ Treasurer's Report 	<p>H. Kahrs provided the following Treasurer's Report:</p>	<ul style="list-style-type: none"> ○ None required

TOPIC	DISCUSSION	ACTION
	<ul style="list-style-type: none"> ○ Currently at 25.0% of the Budget Year, operating off of a preliminary budget until the final unit counts are confirmed as of September 30th. ○ Received 59.1% of the anticipated revenues for the year (primarily attributable to preload of the State funding and local funding). ○ Expenditures and disbursements are currently at 32.3% of our total anticipated budget with this number being skewed because of the upfront debt service payments for the year. Kahrs indicated that if the debt service payments were pro-rated evenly, DMA would be in line at 24.3% of budget. ○ All variances noted in the Year to Date September financial reports are reasonable and do not cause any concern. ○ Kahrs shared the following related to the USDA Loan Refinancing, DMA signed and executed documents to lock the interest rate at 3.875%. DMA has until 2022 to do the actual refinancing. ○ Motion to approve the November Treasurer's Report: <ul style="list-style-type: none"> ○ B. Hill ○ V. Alexitch ○ Motion passed unanimously 	
○ Finance Committee	○ N/A	○ None required
○ Governance Committee	○ E. Capodanno submitted a list of current DMA Board Members and asked that members review and validate the information.	○ None required
○ Academic Excellence Committee	○ N/A	○ None required
○ Fund Development Committee	○ N/A	○ None required
○ Alumni Committee	○ N/A	○ None required
○ New Business	○ E. Capodanno shared a copy of the ABC Delaware 2018 Excellence on Construction Awards on which DMA appeared on the front page.	○ None required
○ Old Business	○ There was no Old Business for discussion.	○ None required

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<ul style="list-style-type: none"> ○ Additional Items from the Floor 	<ul style="list-style-type: none"> ○ N/A 	<ul style="list-style-type: none"> ○ None required
<ul style="list-style-type: none"> ○ Next Board Meeting 	<ul style="list-style-type: none"> ○ The next Board meeting, originally scheduled for Monday, December 17, 2018, was cancelled; therefore, the next Board meeting is scheduled for Monday, January 28, 2019, unless otherwise notified. 	<ul style="list-style-type: none"> ○ None required
<ul style="list-style-type: none"> ○ Adjournment 	<ul style="list-style-type: none"> ○ Hearing no additional business, Chairperson Kurfuerst called for a motion to adjourn the regular DMA Board meeting at 19:30 hours: <ul style="list-style-type: none"> ○ Motion to approve: E. Capodanno ○ Second: J. Yacyshyn ○ Vote: Unanimous approval 	<ul style="list-style-type: none"> ○ None required

Respectfully Submitted:

Alfred D. Di Fmedio