

# DMA FINANCE/CBOC MEETING

## *A G E N D A*

**October 19, 2020**

**4 PM**

**Virtual Meeting  
(Zoom Conference Call)**

### ■ Budget Review

- 9/30/20 Financial Reports

# minutes

Finance Committee/Citizen Board Oversight Committee		
10.19.2020	4:00 PM	Zoom Conference Call
Committee Chair	Heath Kahrs	
Attendees	Ken Gatson, Don Fulton, and Heath Kahrs	

## I. Financial Reports

- a. Discussed September financial reports.
- b. Currently at 25% of the budget year. Received 58.5% of anticipated revenue for the year which is in line with the same period for the prior year. DMA received the local funding during September.
- c. Expenditures at 24.6% year to date versus 23.30% for the same three months in the prior year (with debt pro-rated evenly in the prior year).
- d. Committee discussed the ongoing effects of operating a charter school in a COVID environment whereby uncertainties continue to exist. In terms of finances and financial effects from uncertainties that exist, it is still anticipated that revenue effects would be offset by corresponding expenditure effects and that main impicator might be a shifting in expenses from one category to another.
- e. There were no other concerns relating to variances and explanations contained in the September financial report.