

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of January 31, 2016

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,707,434.00	101.0%	\$ -
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 3,874,136.00	100.9%	\$ 3,153.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,808,202.34	96.2%	\$ 72,162.93
Navy Aid	\$ 257,262.60	\$ 180,571.07	70.2%	\$ 76,691.53
ROTC Program (98032)	\$ 75,000.00	\$ 45,406.35	60.5%	\$ 29,593.65
Admin. Fees	\$ 72,600.00	\$ 1,925.00	2.7%	\$ 70,675.00
Lunch Program (91100)	\$ 80,000.00	\$ 42,824.10	53.5%	\$ 37,175.90
Donations (98220)	\$ 100,000.00	\$ 52,616.68	52.6%	\$ 47,383.32
Other	\$ 38,000.00	\$ 828.00	2.2%	\$ 37,172.00
Total Local Funds	\$ 2,503,227.87	\$ 2,132,373.54	85.2%	\$ 370,854.33
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 3,874,136.00	100.9%	\$ 3,153.00
Total Local Funds	\$ 2,503,227.87	\$ 2,132,373.54	85.2%	\$ 370,854.33
Total All Funds	\$ 6,342,306.54	\$ 6,006,509.54	94.7%	\$ 374,007.33

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 2,245,501.95	\$ 1,803,737.53	55.5%
2 Utilities	\$ 101,000.00	\$ 38,620.11	\$ 66,079.91	\$ (3,700.02)	103.7%
3 Debt Service	\$ 926,543.72	\$ 477,946.91	\$ 448,596.81	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ 84,199.64	\$ 115,510.36	\$ 186,868.60	51.7%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ 209.92	\$ 78,627.35	\$ 64,162.73	55.1%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 4,600.11	\$ 10,643.89	30.2%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 52,098.84	\$ 16,901.16	75.5%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 429,550.00	\$ 3,525.00	\$ 171,534.89	\$ 254,490.11	40.8%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 604,501.58	\$ 3,276,713.04	\$ 2,461,091.92	51.7%

FY16 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 121,140.41	\$ 87,264.74	58.1%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 121,140.41	\$ 87,264.74	58.1%