

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of March 31, 2016

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,738,986.00	101.9%	\$ -
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,814,634.32	96.5%	\$ 65,730.95
Navy Aid	\$ 257,262.60	\$ 180,571.07	70.2%	\$ 76,691.53
ROTC Program (98032)	\$ 75,000.00	\$ 61,638.86	82.2%	\$ 13,361.14
Admin. Fees	\$ 72,600.00	\$ 28,525.00	39.3%	\$ 44,075.00
Lunch Program (91100)	\$ 80,000.00	\$ 59,563.70	74.5%	\$ 20,436.30
Donations (98220)	\$ 100,000.00	\$ 61,938.67	61.9%	\$ 38,061.33
Other	\$ 38,000.00	\$ 20,814.00	54.8%	\$ 17,186.00
Total Local Funds	\$ 2,503,227.87	\$ 2,227,685.62	89.0%	\$ 275,542.25
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
Total Local Funds	\$ 2,503,227.87	\$ 2,227,685.62	89.0%	\$ 275,542.25
Total All Funds	\$ 6,342,306.54	\$ 6,133,373.62	96.7%	\$ 278,695.25

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 2,902,753.06	\$ 1,146,486.42	71.7%
2 Utilities	\$ 101,000.00	\$ 23,096.70	\$ 83,374.35	\$ (5,471.05)	105.4%
3 Debt Service	\$ 926,543.72	\$ 145,058.38	\$ 781,485.34	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ 115,800.36	\$ 254,910.84	\$ 15,867.40	95.9%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ 209.92	\$ 91,917.44	\$ 50,872.64	64.4%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 9,574.19	\$ 5,669.81	62.8%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 58,825.56	\$ 10,174.44	85.3%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 429,550.00	\$ 2,815.88	\$ 233,347.67	\$ 193,386.45	55.0%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 286,981.24	\$ 4,510,351.27	\$ 1,544,974.03	71.1%

FY16 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 124,365.43	\$ 84,039.72	59.7%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 124,365.43	\$ 84,039.72	59.7%