

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2015-16**  
**As of June 30, 2016**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,738,986.00	101.9%	\$ -
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,839,078.67</b>	<b>\$ 3,905,688.00</b>	<b>101.7%</b>	<b>\$ 3,153.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,823,253.24	97.0%	\$ 57,112.03
Navy Aid	\$ 257,262.60	\$ 244,987.21	95.2%	\$ 12,275.39
ROTC Program (98032)	\$ 75,000.00	\$ 72,419.13	96.6%	\$ 2,580.87
Admin. Fees	\$ 72,600.00	\$ 74,785.00	103.0%	\$ (2,185.00)
Lunch Program (91100)	\$ 80,000.00	\$ 77,300.10	96.6%	\$ 2,699.90
Donations (98220)	\$ 100,000.00	\$ 81,496.49	81.5%	\$ 18,503.51
Other	\$ 38,000.00	\$ 36,119.00	95.1%	\$ 1,881.00
<b>Total Local Funds</b>	<b>\$ 2,503,227.87</b>	<b>\$ 2,410,360.17</b>	<b>96.3%</b>	<b>\$ 92,867.70</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 3,839,078.67	\$ 3,905,688.00	101.7%	\$ 3,153.00
Total Local Funds	\$ 2,503,227.87	\$ 2,410,360.17	96.3%	\$ 92,867.70
<b>Total All Funds</b>	<b>\$ 6,342,306.54</b>	<b>\$ 6,316,048.17</b>	<b>99.6%</b>	<b>\$ 96,020.70</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 4,085,353.24	\$ (36,113.76)	100.9%
2 Utilities	\$ 101,000.00	\$ -	\$ 104,427.98	\$ (3,427.98)	103.4%
3 Debt Service	\$ 926,543.72	\$ -	\$ 1,507,929.85	\$ (581,386.13)	162.7%
4 Transportation	\$ 386,578.60	\$ -	\$ 362,157.48	\$ 24,421.12	93.7%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ -	\$ 91,565.03	\$ 51,434.97	64.0%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 9,887.01	\$ 5,356.99	64.9%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 70,603.57	\$ (1,603.57)	102.3%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 429,550.00	\$ -	\$ 309,189.06	\$ 120,360.94	72.0%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,342,306.54</b>	<b>\$ -</b>	<b>\$ 6,635,276.04</b>	<b>\$ (292,969.50)</b>	<b>104.6%</b>

<b>FY16 Surplus/(Deficit)</b>	<b>\$ 0.00</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 208,405.15	\$ 208,405.15	\$ -	\$ 147,052.31	\$ 61,352.84	70.6%
<b>Total Restricted Funds</b>	<b>\$ 208,405.15</b>	<b>\$ 208,405.15</b>	<b>\$ -</b>	<b>\$ 147,052.31</b>	<b>\$ 61,352.84</b>	<b>70.6%</b>