

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of December 31, 2015

REVENUE

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
			Received	
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 3,707,434.00	101.0%	\$ (38,210.33)
Sustainment Fund (05289)	\$ 93,060.00	\$ 90,140.00	96.9%	\$ 2,920.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 7,205.00	96.9%	\$ 233.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 3,874,136.00	100.9%	\$ (35,057.33)
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 1,558,925.38	82.9%	\$ 321,439.89
Navy Aid	\$ 257,262.60	\$ 119,907.87	46.6%	\$ 137,354.73
ROTC Program (98032)	\$ 75,000.00	\$ 43,979.35	58.6%	\$ 31,020.65
Admin. Fees	\$ 72,600.00	\$ 1,900.00	2.6%	\$ 70,700.00
Lunch Program (91100)	\$ 80,000.00	\$ 35,682.10	44.6%	\$ 44,317.90
Donations (98220)	\$ 100,000.00	\$ 47,112.38	47.1%	\$ 52,887.62
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,503,227.87	\$ 1,807,507.08	72.2%	\$ 695,720.79
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 3,874,136.00	100.9%	\$ (35,057.33)
Total Local Funds	\$ 2,503,227.87	\$ 1,807,507.08	72.2%	\$ 695,720.79
Total All Funds	\$ 6,342,306.54	\$ 5,681,643.08	89.6%	\$ 660,663.46

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 1,994,592.33	\$ 2,054,647.15	49.3%
2 Utilities	\$ 101,000.00	\$ 46,144.47	\$ 57,071.36	\$ (2,215.83)	102.2%
3 Debt Service	\$ 926,543.72	\$ 480,030.24	\$ 446,513.48	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ 84,199.64	\$ 115,510.36	\$ 186,868.60	51.7%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ 209.92	\$ 78,593.43	\$ 64,196.65	55.1%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ 4,600.11	\$ 10,643.89	30.2%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 45,545.49	\$ 23,454.51	66.0%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 69,162.82	\$ 837.18	98.8%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 429,550.00	\$ 3,879.02	\$ 168,789.33	\$ 256,881.65	40.2%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 614,463.29	\$ 2,980,378.71	\$ 2,747,464.54	47.0%

FY15 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS						
	\$ 208,405.15	\$ 208,405.15	\$ 102.25	\$ 67,189.36	\$ 141,113.54	32.3%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ 102.25	\$ 67,189.36	\$ 141,113.54	32.3%