

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of May 31, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,956,709.00	\$ 3,998,292.65	101.1%	\$ -
Sustainment Fund (05289)	\$ 90,191.00	\$ 90,191.00	100.0%	\$ -
Technology Block Grant (05235)	\$ 7,209.00	\$ 7,209.00	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,121,733.00	\$ 4,163,316.65	101.0%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 1,956,881.60	\$ 2,005,820.63	102.5%	\$ -
Navy Aid	\$ 257,664.56	\$ 261,228.72	101.4%	\$ -
ROTC Program (98032)	\$ 75,000.00	\$ 68,948.04	91.9%	\$ 6,051.96
Admin. Fees	\$ 73,900.00	\$ 75,700.00	102.4%	\$ -
Lunch Program (91100)	\$ 80,000.00	\$ 77,063.25	96.3%	\$ 2,936.75
Donations (98220)	\$ 75,000.00	\$ 24,064.60	32.1%	\$ 50,935.40
Other	\$ 38,000.00	\$ 36,320.00	95.6%	\$ 1,680.00
Total Local Funds	\$ 2,556,446.16	\$ 2,549,145.24	99.7%	\$ 61,604.11
ALL FUNDS				
Total State Funds	\$ 4,121,733.00	\$ 4,163,316.65	101.0%	\$ -
Total Local Funds	\$ 2,556,446.16	\$ 2,549,145.24	99.7%	\$ 61,604.11
Total All Funds	\$ 6,678,179.16	\$ 6,712,461.89	100.5%	\$ 61,604.11

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 3,981,434.51	\$ 365,264.56	91.6%
2 Utilities	\$ 102,500.00	\$ 18,037.18	\$ 90,578.17	\$ (6,115.35)	106.0%
3 Debt Service	\$ 962,524.97	\$ -	\$ 849,691.64	\$ 112,833.33	88.3%
4 Transportation	\$ 325,000.00	\$ 25,000.00	\$ 300,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 116,835.86	\$ (22,835.86)	124.3%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 12,428.81	\$ (464.81)	103.9%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 64,265.49	\$ (265.49)	100.4%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 79,339.00	\$ (9,339.00)	113.3%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	100.0%
10 Other Expenses	\$ 357,125.00	\$ 543.30	\$ 273,741.92	\$ 82,839.78	76.8%
11 Contingency	\$ 319,366.12	\$ 34,320.88	\$ 153,912.91	\$ 131,132.33	58.9%
Total Operating Expenses	\$ 6,678,179.16	\$ 77,901.36	\$ 5,947,228.31	\$ 653,049.49	89.1%

FY17 Surplus/(Deficit)	\$ (0.00)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 176,621.90	\$ 176,621.90	\$ -	\$ 82,667.94	\$ 93,953.96	46.8%
Total Restricted Funds	\$ 176,621.90	\$ 176,621.90	\$ -	\$ 82,667.94	\$ 93,953.96	46.8%