

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2017-18**  
**As of May 31, 2018**

**REVENUE**

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
			Received	
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,935,706.11	100.4%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,085,641.00</b>	<b>\$ 4,097,821.11</b>	<b>100.3%</b>	<b>\$ 4,650.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,067,749.92	88.0%	\$ 282,153.35
Navy Aid	\$ 270,039.44	\$ 202,663.05	75.0%	\$ 67,376.39
ROTC Program (98032)	\$ 75,000.00	\$ 43,743.50	58.3%	\$ 31,256.50
Admin. Fees	\$ 75,000.00	\$ 72,945.00	97.3%	\$ 2,055.00
Lunch Program (91100)	\$ 80,000.00	\$ 76,214.45	95.3%	\$ 3,785.55
Donations (98220)	\$ 75,000.00	\$ 50,400.90	67.2%	\$ 24,599.10
Other	\$ 38,000.00	\$ 39,031.00	102.7%	\$ (1,031.00)
<b>Total Local Funds</b>	<b>\$ 2,962,942.71</b>	<b>\$ 2,552,747.82</b>	<b>86.2%</b>	<b>\$ 410,194.89</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,552,747.82	86.2%	\$ 410,194.89
<b>Total All Funds</b>	<b>\$ 7,048,583.71</b>	<b>\$ 6,650,568.93</b>	<b>94.4%</b>	<b>\$ 414,844.89</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 4,021,168.00	\$ 365,062.44	91.7%
2 Utilities	\$ 127,400.00	\$ -	\$ 106,283.97	\$ 21,116.03	83.4%
3 Debt Service	\$ 1,086,906.45	\$ -	\$ 857,974.97	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ -	\$ 326,812.00	\$ (1,812.00)	100.6%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 107,531.25	\$ 4,468.75	96.0%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 5,198.83	\$ 4,801.17	52.0%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 81,165.50	\$ (19,665.50)	132.0%
8 Building & Land Improvements	\$ 70,000.00	\$ 25,744.00	\$ 2,481.50	\$ 41,774.50	40.3%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ -	\$ 543,268.62	\$ 60,489.38	90.0%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,048,583.57</b>	<b>\$ 25,744.00</b>	<b>\$ 6,101,884.64</b>	<b>\$ 920,954.93</b>	<b>86.6%</b>

FY17 Surplus/(Deficit)	\$ 0.14
------------------------	---------

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 204,837.35	\$ 204,837.35	\$ -	\$ 126,957.68	\$ 77,879.67	62.0%
<b>Total Restricted Funds</b>	<b>\$ 204,837.35</b>	<b>\$ 204,837.35</b>	<b>\$ -</b>	<b>\$ 126,957.68</b>	<b>\$ 77,879.67</b>	<b>62.0%</b>