

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of June 30, 2018

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,918,876.00	\$ 3,935,706.11	100.4%	\$ -
Sustainment Fund (05289)	\$ 90,280.00	\$ 85,974.00	95.2%	\$ 4,306.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,872.00	95.2%	\$ 344.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 2,284,509.25	97.2%	\$ 65,394.02
Navy Aid	\$ 270,039.44	\$ 269,683.80	99.9%	\$ 355.64
ROTC Program (98032)	\$ 75,000.00	\$ 49,122.50	65.5%	\$ 25,877.50
Admin. Fees	\$ 75,000.00	\$ 73,920.00	98.6%	\$ 1,080.00
Lunch Program (91100)	\$ 80,000.00	\$ 82,659.72	103.3%	\$ -
Donations (98220)	\$ 75,000.00	\$ 52,025.35	69.4%	\$ 22,974.65
Other	\$ 38,000.00	\$ 40,431.00	106.4%	\$ -
Total Local Funds	\$ 2,962,942.71	\$ 2,852,351.62	96.3%	\$ 115,681.81
ALL FUNDS				
Total State Funds	\$ 4,085,641.00	\$ 4,097,821.11	100.3%	\$ 4,650.00
Total Local Funds	\$ 2,962,942.71	\$ 2,852,351.62	96.3%	\$ 115,681.81
Total All Funds	\$ 7,048,583.71	\$ 6,950,172.73	98.6%	\$ 120,331.81

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 4,452,911.55	\$ (66,681.11)	101.5%
2 Utilities	\$ 127,400.00	\$ -	\$ 107,422.19	\$ 19,977.81	84.3%
3 Debt Service	\$ 1,086,906.45	\$ -	\$ 857,974.97	\$ 228,931.48	78.9%
4 Transportation	\$ 325,000.00	\$ -	\$ 326,812.00	\$ (1,812.00)	100.6%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 123,012.93	\$ (11,012.93)	109.8%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 5,198.83	\$ 4,801.17	52.0%
7 Maintenance & Custodial Services	\$ 61,500.00	\$ -	\$ 80,123.58	\$ (18,623.58)	130.3%
8 Building & Land Improvements	\$ 70,000.00	\$ 9,770.00	\$ 34,209.00	\$ 26,021.00	62.8%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	100.0%
10 Other Expenses	\$ 603,758.00	\$ -	\$ 546,337.71	\$ 57,420.29	90.5%
11 Contingency	\$ 215,788.67	\$ -	\$ -	\$ 215,788.67	0.0%
Total Operating Expenses	\$ 7,048,583.57	\$ 9,770.00	\$ 6,584,002.76	\$ 454,810.81	93.4%

FY18 Surplus/(Deficit)	\$ 0.14
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 204,717.35	\$ 204,717.35	\$ -	\$ 142,689.53	\$ 62,027.82	69.7%
Total Restricted Funds	\$ 204,717.35	\$ 204,717.35	\$ -	\$ 142,689.53	\$ 62,027.82	69.7%