

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2018-19
As of March 31, 2019

REVENUE

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|---------------------|---------------------|---------------|--------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,029,598 | \$ 4,075,875 | 101.1% | \$ - |
| Sustainment Fund (05289) | \$ 84,120 | \$ 84,120 | 100.0% | \$ - |
| Technology Block Grant (05235) | \$ 10,355 | \$ 11,258 | 108.7% | \$ - |
| Minor Capital Improvement (50022) | \$ 93,987 | \$ 93,987 | 100.0% | \$ - |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,218,060 | \$ 4,265,240 | 101.1% | \$ - |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 2,256,360 | \$ 2,123,137 | 94.1% | \$ 133,223 |
| Navy Aid | \$ 269,048 | \$ 199,463 | 74.1% | \$ 69,585 |
| ROTC Program (98032) | \$ 75,000 | \$ 42,599 | 56.8% | \$ 32,401 |
| Admin. Fees | \$ 75,000 | \$ 28,460 | 37.9% | \$ 46,540 |
| Lunch Program (91100) | \$ 80,000 | \$ 56,884 | 71.1% | \$ 23,116 |
| Donations (98220) | \$ 100,000 | \$ 47,514 | 47.5% | \$ 52,486 |
| Other | \$ 40,000 | \$ 8,704 | 21.8% | \$ 31,296 |
| Total Local Funds | \$ 2,895,407 | \$ 2,506,761 | 86.6% | \$ 388,646 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 4,218,060 | \$ 4,265,240 | 101.1% | \$ - |
| Total Local Funds | \$ 2,895,407 | \$ 2,506,761 | 86.6% | \$ 388,646 |
| Total All Funds | \$ 7,113,467 | \$ 6,772,001 | 95.2% | \$ 388,646 |

EXPENDITURES

| Description | Final Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|--|---------------------|-------------------|---------------------|---------------------|--------------|
| 1 Salaries & Benefits | \$ 4,555,631 | \$ - | \$ 3,469,444 | \$ 1,086,188 | 76.2% |
| 2 Utilities | \$ 112,000 | \$ 52,187 | \$ 93,217 | \$ (33,404) | 129.8% |
| 3 Debt Service | \$ 1,098,365 | \$ - | \$ 1,099,346 | \$ (981) | 100.1% |
| 4 Transportation | \$ 350,000 | \$ 90,000 | \$ 260,000 | \$ - | 100.0% |
| 5 Textbooks & Instructional Supplies | \$ 88,000 | \$ - | \$ 71,516 | \$ 16,484 | 81.3% |
| 6 Computer Supplies & Technology | \$ 20,000 | \$ - | \$ 18,261 | \$ 1,739 | 91.3% |
| 7 Maintenance & Custodial Services | \$ 48,713 | \$ - | \$ 50,858 | \$ (2,145) | 104.4% |
| 8 Building & Land Improvements | \$ 70,000 | \$ - | \$ 82,697 | \$ (12,697) | 118.1% |
| 9 Capital Repairs/Improvements Reserve | \$ 75,000 | \$ - | \$ 75,000 | \$ - | 100.0% |
| 10 Other Expenses | \$ 551,893 | \$ 31,306 | \$ 388,350 | \$ 132,237 | 76.0% |
| 11 Contingency | \$ 143,865 | \$ - | \$ - | \$ 143,865 | 0.0% |
| Total Operating Expenses | \$ 7,113,467 | \$ 173,493 | \$ 5,608,690 | \$ 1,331,285 | 78.8% |

| | |
|-------------------------------|-------------|
| FY19 Surplus/(Deficit) | \$ 0 |
|-------------------------------|-------------|

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|-------------------|-------------------|--------------|-------------------|------------------|--------------|
| FEDERAL FUNDS | \$ 207,829 | \$ 207,829 | \$ - | \$ 110,898 | \$ 96,931 | 53.4% |
| Total Restricted Funds | \$ 207,829 | \$ 207,829 | \$ - | \$ 110,898 | \$ 96,931 | 53.4% |