

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of February 29, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,134,668	\$ 4,207,238	101.8%	\$ -
Sustainment Fund (05289)	\$ 81,309	\$ 81,309	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,882	\$ 10,882	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ 93,542	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,320,401	\$ 4,392,971	101.7%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,307,337	\$ 2,259,761	97.9%	\$ 47,576
Navy Aid	\$ 268,000	\$ 192,087	71.7%	\$ 75,913
ROTC Program (98032)	\$ 75,000	\$ 38,180	50.9%	\$ 36,820
Admin. Fees	\$ 115,000	\$ 2,200	1.9%	\$ 112,800
Lunch Program (91100)	\$ 80,000	\$ 46,919	58.6%	\$ 33,082
Donations (98220)	\$ 100,000	\$ 8,539	8.5%	\$ 91,461
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,986,937	\$ 2,547,686	85.3%	\$ 439,251
ALL FUNDS				
Total State Funds	\$ 4,320,401	\$ 4,392,971	101.7%	\$ -
Total Local Funds	\$ 2,986,937	\$ 2,547,686	85.3%	\$ 439,251
Total All Funds	\$ 7,307,338	\$ 6,940,657	95.0%	\$ 439,251

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 3,268,311	\$ 1,458,398	69.1%
2 Utilities	\$ 125,704	\$ 55,754	\$ 79,597	\$ (9,647)	107.7%
3 Debt Service	\$ 1,088,359	\$ -	\$ 1,088,509	\$ (150)	100.0%
4 Transportation	\$ 390,000	\$ 134,500	\$ 255,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 54,575	\$ 925	98.3%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 4,756	\$ 15,244	23.8%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 62,289	\$ 1,976	96.9%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 39,530	\$ 30,470	56.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,810	\$ 32,209	\$ 289,933	\$ 219,668	59.5%
11 Contingency	\$ 149,992	\$ -	\$ -	\$ 149,992	0.0%
Total Operating Expenses	\$ 7,307,338	\$ 222,464	\$ 5,218,000	\$ 1,866,875	71.4%

FY20 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 340,145	\$ 340,145	\$ -	\$ 213,506	\$ 126,639	62.8%
Total Restricted Funds	\$ 340,145	\$ 340,145	\$ -	\$ 213,506	\$ 126,639	62.8%