

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of March 31, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,134,668	\$ 4,207,238	101.8%	\$ -
Sustainment Fund (05289)	\$ 81,309	\$ 81,309	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,882	\$ 10,882	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ 93,542	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,320,401	\$ 4,392,971	101.7%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,307,337	\$ 2,272,721	98.5%	\$ 34,616
Navy Aid	\$ 268,000	\$ 192,087	71.7%	\$ 75,913
ROTC Program (98032)	\$ 75,000	\$ 40,456	53.9%	\$ 34,544
Admin. Fees	\$ 115,000	\$ 27,200	23.7%	\$ 87,800
Lunch Program (91100)	\$ 80,000	\$ 51,625	64.5%	\$ 28,376
Donations (98220)	\$ 100,000	\$ 31,996	32.0%	\$ 68,004
Other	\$ 41,600	\$ 7,245	17.4%	\$ 34,355
Total Local Funds	\$ 2,986,937	\$ 2,623,330	87.8%	\$ 363,607
ALL FUNDS				
Total State Funds	\$ 4,320,401	\$ 4,392,971	101.7%	\$ -
Total Local Funds	\$ 2,986,937	\$ 2,623,330	87.8%	\$ 363,607
Total All Funds	\$ 7,307,338	\$ 7,016,301	96.0%	\$ 363,607

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 3,641,846	\$ 1,084,863	77.0%
2 Utilities	\$ 125,704	\$ 50,457	\$ 87,130	\$ (11,882)	109.5%
3 Debt Service	\$ 1,088,359	\$ -	\$ 1,088,509	\$ (150)	100.0%
4 Transportation	\$ 390,000	\$ 104,500	\$ 285,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 55,212	\$ 288	99.5%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 4,756	\$ 15,244	23.8%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 66,930	\$ (2,665)	104.1%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 39,530	\$ 30,470	56.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,810	\$ 20,979	\$ 372,814	\$ 148,017	72.7%
11 Contingency	\$ 149,992	\$ -	\$ -	\$ 149,992	0.0%
Total Operating Expenses	\$ 7,307,338	\$ 175,936	\$ 5,717,227	\$ 1,414,176	78.2%

FY20 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 340,145	\$ 340,145	\$ -	\$ 219,000	\$ 121,145	64.4%
Total Restricted Funds	\$ 340,145	\$ 340,145	\$ -	\$ 219,000	\$ 121,145	64.4%