

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2019-20**  
**As of December 31, 2019**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,134,668	\$ 4,188,318	101.3%	\$ -
Sustainment Fund (05289)	\$ 81,309	\$ 81,309	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,882	\$ 10,882	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ 93,542	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,320,401</b>	<b>\$ 4,374,051</b>	<b>101.2%</b>	<b>\$ -</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,307,337	\$ 2,235,137	96.9%	\$ 72,200
Navy Aid	\$ 268,000	\$ 127,338	47.5%	\$ 140,662
ROTC Program (98032)	\$ 75,000	\$ 24,345	32.5%	\$ 50,655
Admin. Fees	\$ 115,000	\$ 2,200	1.9%	\$ 112,800
Lunch Program (91100)	\$ 80,000	\$ 31,187	39.0%	\$ 48,813
Donations (98220)	\$ 100,000	\$ 5,371	5.4%	\$ 94,629
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
<b>Total Local Funds</b>	<b>\$ 2,986,937</b>	<b>\$ 2,425,578</b>	<b>81.2%</b>	<b>\$ 561,359</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,320,401	\$ 4,374,051	101.2%	\$ -
Total Local Funds	\$ 2,986,937	\$ 2,425,578	81.2%	\$ 561,359
<b>Total All Funds</b>	<b>\$ 7,307,338</b>	<b>\$ 6,799,628</b>	<b>93.1%</b>	<b>\$ 561,359</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 2,358,798	\$ 2,367,911	49.9%
2 Utilities	\$ 125,704	\$ 72,020	\$ 53,684	\$ 1	100.0%
3 Debt Service	\$ 1,088,359	\$ -	\$ 775,674	\$ 312,684	71.3%
4 Transportation	\$ 390,000	\$ 207,500	\$ 182,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 42,652	\$ 12,848	76.9%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 4,756	\$ 15,244	23.8%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 52,588	\$ 11,677	81.8%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 39,290	\$ 30,710	56.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,810	\$ 45,035	\$ 223,713	\$ 273,062	49.6%
11 Contingency	\$ 149,992	\$ -	\$ -	\$ 149,992	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,307,338</b>	<b>\$ 324,554</b>	<b>\$ 3,808,655</b>	<b>\$ 3,174,129</b>	<b>52.1%</b>

<b>FY20 Surplus/(Deficit)</b>	<b>\$ (0)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 340,145	\$ 340,145	\$ -	\$ 209,060	\$ 131,085	61.5%
<b>Total Restricted Funds</b>	<b>\$ 340,145</b>	<b>\$ 340,145</b>	<b>\$ -</b>	<b>\$ 209,060</b>	<b>\$ 131,085</b>	<b>61.5%</b>