

Finance Committee/ Citizen Board Oversight Committee	
5:00pm	Conference Call
Committee Chair	Victoria Alexitch
Attendees	Victoria Alexitch, Brad Bugher, Ed Capodanno, William Foley, Ken Gatson , Don Fulton, Heath Kahrs

- **September Finance/CBOC Meeting**
 - Minutes were reviewed and approved by the committee

- **Budget 09/30/16**
 - Currently we are at 25% of our budget year with actual budget at 28.5%
 - The following items were addressed by the committee regarding the 09/30/16 budget:
 - Local fund budget amount was reduced by Secretary of Education. To account for the decrease in funds a few expenditure lines were adjusted to reflect the decrease.
 - A significant amount of funds have not been received. We expect to receive the balance of those funds in the November/December timeframe.
 - All FY17 Federal funds have been received
 - All FY15 Federal Funds have been expended or encumbered

- **Annual Audit**
 - Annual audit has been completed. Barbacane Thornton will be at the October board meeting to present the final audit report
 - The 990 is currently in process.

- **State Audit Updates**
 - DOA Internal Controls Site Visit-Ken Gatson is currently updating our internal control procedures

- **Capital Campaign/Dome Project**
 - Waiting on answer from USDA. Currently in final stages. Do not have written approval but the regional office is very optimistic
 - We are expected to receive our first billing from Wohlsen by

the beginning of November.