

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of July 31, 2015

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 2,744,459.00	74.8%	\$ 924,764.67
Sustainment Fund (05289)	\$ 93,060.00	\$ 69,795.00	75.0%	\$ 23,265.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 5,578.00	75.0%	\$ 1,860.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 2,889,189.00	75.3%	\$ 949,889.67
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ -	0.0%	\$ 1,880,365.27
Navy Aid	\$ 257,262.60	\$ -	0.0%	\$ 257,262.60
ROTC Program (98032)	\$ 75,000.00	\$ -	0.0%	\$ -
Admin. Fees	\$ 72,600.00	\$ -	0.0%	\$ -
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 100,000.00	\$ -	0.0%	\$ 100,000.00
Other	\$ 38,000.00	\$ -	0.0%	\$ -
Total Local Funds	\$ 2,503,227.87	\$ -	0.0%	\$ 2,317,627.87
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 2,889,189.00	75.3%	\$ 949,889.67
Total Local Funds	\$ 2,503,227.87	\$ -	0.0%	\$ 2,317,627.87
Total All Funds	\$ 6,342,306.54	\$ 2,889,189.00	45.6%	\$ 3,267,517.54

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 301,904.60	\$ 3,747,334.88	7.5%
2 Utilities	\$ 101,000.00	\$ 87,158.25	\$ 13,915.56	\$ (73.81)	100.1%
3 Debt Service	\$ 922,043.72	\$ 919,960.39	\$ 2,083.33	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ -	\$ -	\$ 386,578.60	0.0%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ -	\$ -	\$ 143,000.00	0.0%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ -	\$ 15,244.00	0.0%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 7,538.60	\$ 61,461.40	10.9%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 434,050.00	\$ 27,595.98	\$ 41,781.29	\$ 364,672.73	16.0%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 1,034,714.62	\$ 367,223.38	\$ 4,940,368.54	5.8%

FY15 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ 32,897.15	\$ 10,091.58	\$ 165,416.42	20.6%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ 32,897.15	\$ 10,091.58	\$ 165,416.42	20.6%