

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2015-16
As of September 30, 2015

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,669,223.67	\$ 2,744,459.00	74.8%	\$ 924,764.67
Sustainment Fund (05289)	\$ 93,060.00	\$ 69,795.00	75.0%	\$ 23,265.00
Technology Block Grant (05235)	\$ 7,438.00	\$ 5,578.00	75.0%	\$ 1,860.00
Minor Capital Improvement (50022)	\$ 69,357.00	\$ 69,357.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,839,078.67	\$ 2,889,189.00	75.3%	\$ 949,889.67
LOCAL FUNDS				
Local Funds (98000)	\$ 1,880,365.27	\$ 546,373.39	29.1%	\$ 1,333,991.88
Navy Aid	\$ 257,262.60	\$ 64,315.65	25.0%	\$ 192,946.95
ROTC Program (98032)	\$ 75,000.00	\$ 16,894.76	22.5%	\$ 58,105.24
Admin. Fees	\$ 72,600.00	\$ 1,675.00	2.3%	\$ 70,925.00
Lunch Program (91100)	\$ 80,000.00	\$ 8,652.40	10.8%	\$ 71,347.60
Donations (98220)	\$ 100,000.00	\$ 9,169.48	9.2%	\$ 90,830.52
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,503,227.87	\$ 647,080.68	25.8%	\$ 1,856,147.19
ALL FUNDS				
Total State Funds	\$ 3,839,078.67	\$ 2,889,189.00	75.3%	\$ 949,889.67
Total Local Funds	\$ 2,503,227.87	\$ 647,080.68	25.8%	\$ 1,856,147.19
Total All Funds	\$ 6,342,306.54	\$ 3,536,269.68	55.8%	\$ 2,806,036.86

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,049,239.48	\$ -	\$ 890,921.31	\$ 3,158,318.17	22.0%
2 Utilities	\$ 101,000.00	\$ 69,283.16	\$ 32,572.68	\$ (855.84)	100.8%
3 Debt Service	\$ 922,043.72	\$ 488,363.56	\$ 433,680.16	\$ -	100.0%
4 Transportation	\$ 386,578.60	\$ 161,399.88	\$ 38,310.12	\$ 186,868.60	51.7%
5 Textbooks & Instructional Supplies	\$ 143,000.00	\$ 23,854.91	\$ 35,208.17	\$ 83,936.92	41.3%
6 Computer Supplies & Technology	\$ 15,244.00	\$ -	\$ -	\$ 15,244.00	0.0%
7 Maintenance & Custodial Services	\$ 69,000.00	\$ -	\$ 30,758.16	\$ 38,241.84	44.6%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 434,050.00	\$ 11,288.93	\$ 94,222.77	\$ 328,538.30	24.3%
11 Contingency	\$ 127,150.74	\$ -	\$ -	\$ 127,150.74	0.0%
Total Operating Expenses	\$ 6,342,306.54	\$ 754,190.44	\$ 1,555,673.37	\$ 4,032,442.73	24.5%

FY15 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 208,405.15	\$ 208,405.15	\$ 9,890.05	\$ 42,860.59	\$ 155,654.51	25.3%
Total Restricted Funds	\$ 208,405.15	\$ 208,405.15	\$ 9,890.05	\$ 42,860.59	\$ 155,654.51	25.3%