

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2016-17
As of July 31, 2016

REVENUE

	Preliminary Budget	Receipt To Date	%	Anticipated Receipts Remaining
			Received	
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,777,734.00	\$ 2,833,300.00	75.0%	\$ 944,434.00
Sustainment Fund (05289)	\$ 93,383.00	\$ 70,037.00	75.0%	\$ 23,346.00
Technology Block Grant (05235)	\$ 7,464.00	\$ 5,598.00	75.0%	\$ 1,866.00
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
LOCAL FUNDS				
Local Funds (98000)	\$ 2,022,529.64	\$ 1,578.96	0.1%	\$ 2,020,950.68
Navy Aid	\$ 257,664.56	\$ 67,166.14	26.1%	\$ 190,498.42
ROTC Program (98032)	\$ 75,000.00	\$ -	0.0%	\$ 75,000.00
Admin. Fees	\$ 73,900.00	\$ 1,800.00	2.4%	\$ 72,100.00
Lunch Program (91100)	\$ 80,000.00	\$ -	0.0%	\$ 80,000.00
Donations (98220)	\$ 75,000.00	\$ 1,102.74	1.5%	\$ 73,897.26
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,622,094.20	\$ 71,647.84	2.7%	\$ 2,550,446.36
ALL FUNDS				
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
Total Local Funds	\$ 2,622,094.20	\$ 71,647.84	2.7%	\$ 2,550,446.36
Total All Funds	\$ 6,568,299.20	\$ 3,048,206.84	46.4%	\$ 3,520,092.36

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 310,545.46	\$ 4,036,153.61	7.1%
2 Utilities	\$ 98,500.00	\$ 85,721.69	\$ 12,781.51	\$ (3.20)	100.0%
3 Debt Service	\$ 961,274.97	\$ 324,775.01	\$ -	\$ 636,499.96	33.8%
4 Transportation	\$ 325,000.00	\$ 325,000.00	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 114,000.00	\$ 29,268.69	\$ 9,809.10	\$ 74,922.21	34.3%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ -	\$ 11,964.00	0.0%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 5,323.10	\$ 58,676.90	8.3%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 373,700.00	\$ 49,128.68	\$ 15,949.17	\$ 308,622.15	17.4%
11 Contingency	\$ 178,161.16	\$ -	\$ -	\$ 178,161.16	0.0%
Total Operating Expenses	\$ 6,568,299.20	\$ 813,894.07	\$ 354,408.34	\$ 5,399,996.79	5.4%

FY17 Surplus/(Deficit)	\$ (0.00)
-------------------------------	------------------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 60,478.90	\$ 60,478.90	\$ -	\$ 1,720.24	\$ 58,758.66	2.8%
Total Restricted Funds	\$ 60,478.90	\$ 60,478.90	\$ -	\$ 1,720.24	\$ 58,758.66	2.8%