

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2016-17**  
**As of September 30, 2016**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,777,734.00	\$ 2,833,300.00	75.0%	\$ 944,434.00
Sustainment Fund (05289)	\$ 93,383.00	\$ 70,037.00	75.0%	\$ 23,346.00
Technology Block Grant (05235)	\$ 7,464.00	\$ 5,598.00	75.0%	\$ 1,866.00
Minor Capital Improvement (50022)	\$ 67,624.00	\$ 67,624.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,946,205.00</b>	<b>\$ 2,976,559.00</b>	<b>75.4%</b>	<b>\$ 969,646.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 1,928,798.90	\$ 137,219.21	7.1%	\$ 1,791,579.69
Navy Aid	\$ 257,664.56	\$ 67,166.14	26.1%	\$ 190,498.42
ROTC Program (98032)	\$ 75,000.00	\$ 21,760.68	29.0%	\$ 53,239.32
Admin. Fees	\$ 73,900.00	\$ 3,300.00	4.5%	\$ 70,600.00
Lunch Program (91100)	\$ 80,000.00	\$ 6,957.90	8.7%	\$ 73,042.10
Donations (98220)	\$ 75,000.00	\$ 4,497.83	6.0%	\$ 70,502.17
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
<b>Total Local Funds</b>	<b>\$ 2,528,363.46</b>	<b>\$ 240,901.76</b>	<b>9.5%</b>	<b>\$ 2,287,461.70</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 3,946,205.00	\$ 2,976,559.00	75.4%	\$ 969,646.00
Total Local Funds	\$ 2,528,363.46	\$ 240,901.76	9.5%	\$ 2,287,461.70
<b>Total All Funds</b>	<b>\$ 6,474,568.46</b>	<b>\$ 3,217,460.76</b>	<b>49.7%</b>	<b>\$ 3,257,107.70</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,346,699.07	\$ -	\$ 1,086,681.52	\$ 3,260,017.55	25.0%
2 Utilities	\$ 98,500.00	\$ 69,263.41	\$ 29,507.85	\$ (271.26)	100.3%
3 Debt Service	\$ 961,274.97	\$ 16,666.64	\$ 508,205.20	\$ 436,403.13	54.6%
4 Transportation	\$ 325,000.00	\$ 295,000.00	\$ 30,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 94,000.00	\$ -	\$ 61,592.98	\$ 32,407.02	65.5%
6 Computer Supplies & Technology	\$ 11,964.00	\$ -	\$ 7,290.32	\$ 4,673.68	60.9%
7 Maintenance & Custodial Services	\$ 64,000.00	\$ -	\$ 20,559.41	\$ 43,440.59	32.1%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ 11,339.00	\$ 58,661.00	16.2%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 350,700.00	\$ 23,971.50	\$ 88,221.00	\$ 238,507.50	32.0%
11 Contingency	\$ 127,430.42	\$ -	\$ -	\$ 127,430.42	0.0%
<b>Total Operating Expenses</b>	<b>\$ 6,474,568.46</b>	<b>\$ 404,901.55</b>	<b>\$ 1,843,397.28</b>	<b>\$ 4,226,269.63</b>	<b>28.5%</b>

<b>FY17 Surplus/(Deficit)</b>	<b>\$ 0.00</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 177,358.90	\$ 177,358.90	\$ 5,767.44	\$ 19,693.12	\$ 151,898.34	14.4%
<b>Total Restricted Funds</b>	<b>\$ 177,358.90</b>	<b>\$ 177,358.90</b>	<b>\$ 5,767.44</b>	<b>\$ 19,693.12</b>	<b>\$ 151,898.34</b>	<b>14.4%</b>