

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2017-18
As of September 30, 2017

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,825,333.00	\$ 3,279,070.27	85.7%	\$ 546,262.73
Sustainment Fund (05289)	\$ 90,280.00	\$ 81,252.00	90.0%	\$ 9,028.00
Technology Block Grant (05235)	\$ 7,216.00	\$ 6,494.00	90.0%	\$ 722.00
Minor Capital Improvement (50022)	\$ 69,269.00	\$ 69,269.00	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,992,098.00	\$ 3,436,085.27	86.1%	\$ 556,012.73
LOCAL FUNDS				
Local Funds (98000)	\$ 2,349,903.27	\$ 17,223.91	0.7%	\$ 2,332,679.36
Navy Aid	\$ 270,039.44	\$ 135,035.20	50.0%	\$ 135,004.24
ROTC Program (98032)	\$ 75,000.00	\$ 12,752.32	17.0%	\$ 62,247.68
Admin. Fees	\$ 75,000.00	\$ 730.00	1.0%	\$ 74,270.00
Lunch Program (91100)	\$ 80,000.00	\$ 9,543.60	11.9%	\$ 70,456.40
Donations (98220)	\$ 75,000.00	\$ 3,662.75	4.9%	\$ 71,337.25
Other	\$ 38,000.00	\$ -	0.0%	\$ 38,000.00
Total Local Funds	\$ 2,962,942.71	\$ 178,947.78	6.0%	\$ 2,783,994.93
ALL FUNDS				
Total State Funds	\$ 3,992,098.00	\$ 3,436,085.27	86.1%	\$ 556,012.73
Total Local Funds	\$ 2,962,942.71	\$ 178,947.78	6.0%	\$ 2,783,994.93
Total All Funds	\$ 6,955,040.71	\$ 3,615,033.05	52.0%	\$ 3,340,007.66

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,386,230.44	\$ -	\$ 1,140,321.52	\$ 3,245,908.92	26.0%
2 Utilities	\$ 127,400.00	\$ 102,112.11	\$ 29,690.29	\$ (4,402.40)	103.5%
3 Debt Service	\$ 1,086,906.45	\$ 18,749.97	\$ 512,403.12	\$ 555,753.36	48.9%
4 Transportation	\$ 325,000.00	\$ 260,000.00	\$ 65,000.00	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 112,000.00	\$ -	\$ 52,447.56	\$ 59,552.44	46.8%
6 Computer Supplies & Technology	\$ 10,000.00	\$ -	\$ 103.96	\$ 9,896.04	1.0%
7 Maintenance & Custodial Services	\$ 54,000.00	\$ -	\$ 34,245.96	\$ 19,754.04	63.4%
8 Building & Land Improvements	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0.0%
10 Other Expenses	\$ 594,403.00	\$ 133,166.67	\$ 74,960.64	\$ 386,275.69	35.0%
11 Contingency	\$ 139,100.81	\$ -	\$ -	\$ 139,100.81	0.0%
Total Operating Expenses	\$ 6,955,040.71	\$ 514,028.75	\$ 1,909,173.05	\$ 4,531,838.91	27.5%

FY17 Surplus/(Deficit)	\$ 0.00
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 24,774.99	\$ 167,912.81	12.9%
Total Restricted Funds	\$ 192,687.80	\$ 192,687.80	\$ -	\$ 24,774.99	\$ 167,912.81	12.9%